

DAILY NEWS MONITOR: 23 JUNE 2022

1. Indian delegation led by Chief Economic Advisor V. Anantha Nageswaran to visit Sri Lanka tomorrow

Source: Money Control ([Link](#))

An Indian government delegation led by Chief Economic Advisor V. Anantha Nageswaran will arrive Colombo on 23 June to assess Sri Lanka's economic conditions and examine whether another tranche of financial package needs to be disbursed to the island nation, which is in the midst of an unprecedented economic turmoil. The delegation led by Nageswaran will stay in the country for three hours and hold talks with President Gotabaya Rajapaksa and Wickremesinghe, according to the Daily Mirror newspaper. The visit is consequent to the meetings held by Sri Lankan envoy in New Delhi Milinda Moragoda with External Affairs Minister S Jaishankar and Finance Minister Nirmala Sitharaman on June 20, the report said. India has extended multi-pronged assistance to the people of Sri Lanka in the last few months in line with its Neighbourhood First' policy and as an earnest friend and partner of Sri Lanka.

2. Reliance Industries seeks new technologies to make cheaper green hydrogen

Source: Business Standard ([Link](#))

Reliance Industries Ltd., controlled by Indian billionaire Mukesh Ambani, is assessing new technologies for making electrolyzers in its efforts to produce low-cost green hydrogen in the country. As part of the push, the company also plans to bid for any production-linked incentives the government may offer to encourage the technology, Kapil Maheshwari, president for new energy at Reliance, said at the BloombergNEF summit in New Delhi on Wednesday. Prime Minister Narendra Modi's government unveiled the first phase of its green hydrogen policy in February, offering a range of incentives for companies to set up projects. India is considering offering more "sweeteners" for producers, Power and Renewable Energy Minister Raj Kumar Singh said last week.

3. Indian retail chains in Russia in offing; Russian IT cos expanding presence in India: Vladimir Putin

Source: The Economic Times ([Link](#))

Talks are underway between Moscow and New Delhi regarding the launch of Indian retail store chains in Russia, President Vladimir Putin said on Wednesday while addressing a BRICS business forum. "Contacts between Russian business circles and the business community of the BRICS countries are being activated. For example, negotiations are underway to open Indian retail chain stores in Russia, to increase the share of Chinese cars,

equipment and machinery in our market. Russia's presence in [BRICS] countries is also expanding," Putin stated.

4. India's latest communication satellite ISRO's GSAT-24 successfully launched

Source: Livemint ([Link](#))

The GSAT-24 satellite, built by ISRO for NewSpace India Limited (NSIL), was successfully launched by French company Arianespace from Kourou in French Guiana (South America). GSAT-24 is a 24-Ku band communication satellite weighing 4180 kg with pan-India coverage for meeting DTH application needs. It was the first "demand driven" communication satellite mission undertaken by NSIL post space sector reforms. NSIL, a Government of India company under the Department of Space, has leased the entire satellite capacity to Tata Play. GSAT-24 was launched on-board Ariane-V VA257 flight from the Guiana Space Centre, Europe's spaceport in Kourou.