

## Daily Economic News Summary: 21 March 2016

### 1. India aims to capture 20% market share in Internet of Things: Nasscom

Source: **Live Mint** ([Link](#))

India aims to capture 20% market share in Internet of Things (IoT), an emerging sector which would be worth \$300 billion by 2020, a top Nasscom official said on Saturday. The Internet of Things is driving the fourth wave of industrial revolution dramatically alerting manufacturing, energy, transportation, medical and other industrial sectors while emerging worldwide, vice president of Nasscom (Industrial Initiative) K.S. Vishwanathan told reporters in Coimbatore. As the global IoT business is expected to touch \$300 billion by 2020, India aims to capture 20% market share in another five years, he said. Vishwanathan was in Coimbatore to launch Nasscom IoT Centre of Excellence, a joint initiative of Government of India, Department of Electronics and Information Technology (DEITY) along with TCS, Intel, Amazon Web Services and FORGE Accelerator.

### 2. Lenovo beats HP to become largest PC vendor in India

Source: **Live Mint** ([Link](#))

Chinese technology company Lenovo Corp. overtook US-based Hewlett-Packard Co. (HP) to become the largest personal computer (PC) vendor in India in the three months to December as it benefited from large government contracts. According to data released by research firm Gartner Inc. on Wednesday, Lenovo posted the highest increase in its India market share for the PC segment. Lenovo's PC shipments accounted for more than a quarter of the total market, with its share reaching 25.3% in the three months to December from 18% in the year-ago period.

HP's market share fell to 23.3% in quarter from 25.5% in the year-ago period. Dell Inc, the third largest PC vendor in the country, saw a decline in market share to 20.6% in the quarter from 24.1% a year earlier. *"Lenovo moved into the number one position in PC shipment in India in the fourth quarter of 2015 due to the state government order execution in the quarter which helped Lenovo experience the largest increase in market share,"* Gartner said in its report.

### **3. India's per capita income to cross Rs 1 lakh in FY 17**

Source: **Economic Times** ([Link](#))

Rs 1 lakh — that benchmark will be achieved in the next financial year when per-capita income crosses the six-figure mark for the first time. To be sure, it's the equivalent of just \$1,500 but all the same a number that has some significance in a country of 1.2 billion where 12.4% in 2011-12 were living on less than \$1 a day, according to the World Bank. Per capita income at current prices was Rs 93,231 in FY16, up 7.3% from Rs 86,879 in the year before. It stood at Rs 71,050 and 79,412 in FY13 and FY14, respectively. At that rate of acceleration, per-capita income will exceed Rs 1 lakh in FY17. The Budget for next year, announced by finance minister Arun Jaitley on February 29, assumed a nominal GDP growth of 11%. That would mean a similar rise in net national income and, adjusted for an increase of 1.2% in population, should yield should yield an expansion of more than 8% in percapita income.

### **4. Air show highlights opportunities in Indian aviation**

Source: **Business Standard** ([Link](#))

India is poised to attract large investments in aviation training and in maintenance, repair and overhaul (MRO) facilities, as aircraft manufacturers tap growth opportunities. Strong passenger growth on both domestic and international routes, combined with the government's push for regional connectivity and the Make in India campaign, are attracting original equipment manufacturers and foreign airlines. India is the ninth-largest civil aviation market in the world, with a market size of \$16 billion and estimated to become the third largest market by 2020 and the largest by 2030. The fifth edition of the Hyderabad air show, which concluded on Sunday, became a showcase of emerging opportunities in Indian aviation. Experts, however, are skeptical of the air show's outcome, pointing to the gaps in the government's reform intent and delivery.

## 5. Trump eyes super luxury realty projects

Source: **Economic Times** ([Link](#))

Donald Trump may have issued a flurry of protectionist statements but the real estate tycoon and front runner for the Republican nomination for President of the United States is eyeing growth in his business in India. His son and Trump Organization's Executive Vice-President Donald Trump Jr told ET that the brand has never been stronger in terms of work and expansion plans. *"We have had tremendous success in India with two amazing projects in Pune and Mumbai and we have a very aggressive pipeline in the north and east,"* said Donald Trump Jr. The company has two super luxury projects in the country at present, including a twin tower 46-apartmenet block with Panchshil Realty in Pune and an under-construction 300-apartment project in the heart of Mumbai at Lower Parel with Lodha Group.



**By Harsha Hazarika**