

Daily Economic News Summary: 4 January 2017

1. Insecticides India ties up with Japanese firm Nihon Nohyaku

Source: Hindu Business Line ([Link](#))

Agrochemicals firm Insecticides India Ltd (IIL) today said it has tied up with Japan's Nihon Nohyaku Co Ltd for launching new generation insecticides for different crops under the brand name SUZUKA. IIL plans to introduce one more brand HAKKO, an insecticide for BPH, in paddy crop. "Under this tie-up, IIL would market SUZUKA, the new generation insecticide flubendiamide 20 per cent SG of Nihon Nohyaku, Japan, which is an effective solution for control of lepidopteran pests in different crops such as pulses, vegetables and paddy," a company statement said. This will add another feather to the company's 'Tractor' brand range of products, further strengthening the product kitty with the latest technology products. Other product Hakko, Buprofezin 25 per cent SC, an insecticide for control of BPH in paddy, will also be launched in tie-up with the Japanese major. "Suzuka is an important product for farmers of MP, especially for rabi crops like gram and other vegetables. We always endeavour to bring the new technology products to the farmers within their reach," IIL MD Rajesh Aggarwal said.

2. L&T gets smart city project for Pune

Source: Hindu Business Line ([Link](#))

Larsen & Toubro Ltd has said it has bagged another smart city project by being identified as implementation partner to convert Pune into a smart city. The project includes a revenue monetization model. According to the company, the project intends to set up SCOC to integrate all operations on a single platform. The scope of work includes enabling wi-fi at around 200 strategic locations across Pune, establishing emergency call boxes and public address systems. It also includes setting up environmental sensors, variable messaging displays, network connectivity and video analytics integration.

3. Jubilant Life signs deals for diagnostic product supply

Source: Hindu Business Line ([Link](#))

Jubilant Life Sciences subsidiary has signed long-term contracts in the US for the supply of some of its diagnostic and therapeutic products. In a BSE filing, Jubilant Life Sciences today said: “Its wholly-owned subsidiary Jubilant Pharma, through one of its units, Jubilant DraxImage Montreal Canada (JDI), has signed long-term contracts with distribution networks in the US for supply of products used for diagnostic and therapeutic procedures for thyroid, myocardial perfusion, lungs, kidney and bone scans to be supplied by JDI over 39 months effective January 2017.” Chairman Shyam S Bhartia and Hari S Bhartia, co-Chairman and MD, Jubilant Life Sciences, said: “These contracts provide visibility on our future revenues with differentiated and niche products in our speciality pharma business and will strengthen the company for its growth, going forward.”

4. Yamaha sales up 28% to 49,775 units in Dec

Source: Hindu Business Line ([Link](#))

India Yamaha Motor today reported a 28 per cent increase in domestic sales to 49,775 units in December 2016. “The year 2016 has been a landmark year. Yamaha as a company managed to perform strongly in all aspects and maintained a steady sales growth across the year,” Yamaha Motor India Sales Vice President (Sales and Marketing) Roy Kurian said. The new year holds tremendous opportunity for further growth as Yamaha will enhance its product portfolio with the launch of new and exciting models and will intensify its network expansion plan across the country, he added. “As a young brand fostering style and excitement along with innovation, Yamaha will continue to grow with a target of achieving 1 million sales in 2017,” Kurian said.

5. Mobikwik partners with AIIMS for cashless transactions

Source: Live Mint ([Link](#))

Patients and visitors at Delhi’s All India Institute of Medical Sciences (AIIMS) will be able to pay doctor fees and lab charges by the end of this week using Mobikwik wallets, the digital payments company said. On Tuesday, the AIIMS cafeteria started receiving mobile payments through its wallet. “This is our first major collaboration with a big hospital. Till now only some small private and public sector clinics have adopted Mobikwik in the top 5 to 10 cities,” Upasana Taku, co-founder at Mobikwik said. This move is in line with the company’s

strategy of targeting major campus areas for cashless transactions. It has already partnered with the Indian Institute of Technology (IIT) and Jawaharlal Nehru University campus in Delhi.

By Shreya Chopra