THAI NEWS UPDATE: 1 OCTOBER 2021

1. TAT eyes 1m Phuket visitors in 6 months

Source: Bangkok Post (Link)

Phuket expects to generate tens of billions of baht from 1 million foreign arrivals over the next six months, tourism authorities announced on Thursday as they outlined their reopening timetable. The Centre for Economic Situation Administration (CESA) approved on 30 September the Tourism Authority of Thailand's (TAT) plan to promote Phuket as a world-class destination with a goal of generating 60 billion baht during the fourth quarter of this year and the first quarter of 2022. Additional data was released about the performance of the island's sandbox reopening scheme following its launch on July 1.

2. ThaiBev unveils new vision Source: Bangkok Post (Link)

Thai Beverage (ThaiBev), the Singapore-listed Asean food and beverage company, is pledging to grow its business at full throttle and is committed to the group's 'Passion 2025' vision, a new five-year strategic plan. Thapana Sirivadhanabhakdi, the company's chief executive, said ThaiBev has been operating amid the pandemic for almost two years and adapted its business to cope with Covid-19 via a variety of business strategies including cost reduction. Thanks to such adjustment programmes, the company reported that its revenue grew by 1.1% in the 2020 fiscal year, ending Sept 30 this year, to 192.1 billion baht, with earnings before interest, taxes, depreciation, and amortization [Ebitda] increasing by 11.5% to 36.6 billion. The company was also able to maintain its 'largest Asean food and beverage company' status.

3. ADT eyes rejig of 'Tour Teaw Thai' rules Source: Bangkok Post (Link)

The Association of Domestic Travel (ADT) urges the government to ease some rules in the new "Tour Teaw Thai" tour package subsidy to attract more operators and boost domestic trips. Tour operators have voiced concerns over complicated procedures to enrol in the package and provide services, leading to hesitation about participation, said ADT president Thanapol Cheewarattanaporn. Tour Teaw Thai subsidises 40% of tour packages priced up to 5,000 baht with a quota of 1 million packages, commencing on Oct 15 and running until Jan 29, 2022.

4. Government optimistic on cross-border prospects Source: Bangkok Post (Link)

The government is more upbeat about the country's cross-border trade prospects this year after overall cross-border trade, including transit trade, recorded healthy growth of 31.2% in the first eight months. According to Commerce Minister Jurin Laksanawisit, overall cross-border trade including transit trade tallied 1.11 trillion baht from January to August. Transit trade involves the passage of goods through more than one country. Of the total, exports made up 682 billion baht, up 38%, while imports rose 21.7% to 436 billion.

5. Consulate General posts updated rules on quarantine for foreign visitors Source: The Nation (Link)

ccording to the post, the quarantine period for travellers entering Thailand from tomorrow, October 1, will be reduced to the following: - Not less than 7 days for visitors holding a vaccination certificate of vaccines approved by the Public Health Ministry of Thailand (as of September 22). They are CoronaVac or Sinovac; AstraZeneca or Covishield; Pfizer or Comirnaty; Janssen or Janssen/Ad26.COV2.S (Johnson & Johnson); Moderna; Sinopharm or Covilo; and Sputnik V. Foreign visitors must be fully vaccinated more than 14 days before the travel date and must present the certificate to officials at the port of arrival.