

THAILAND'S

INTERNATIONAL RANKING

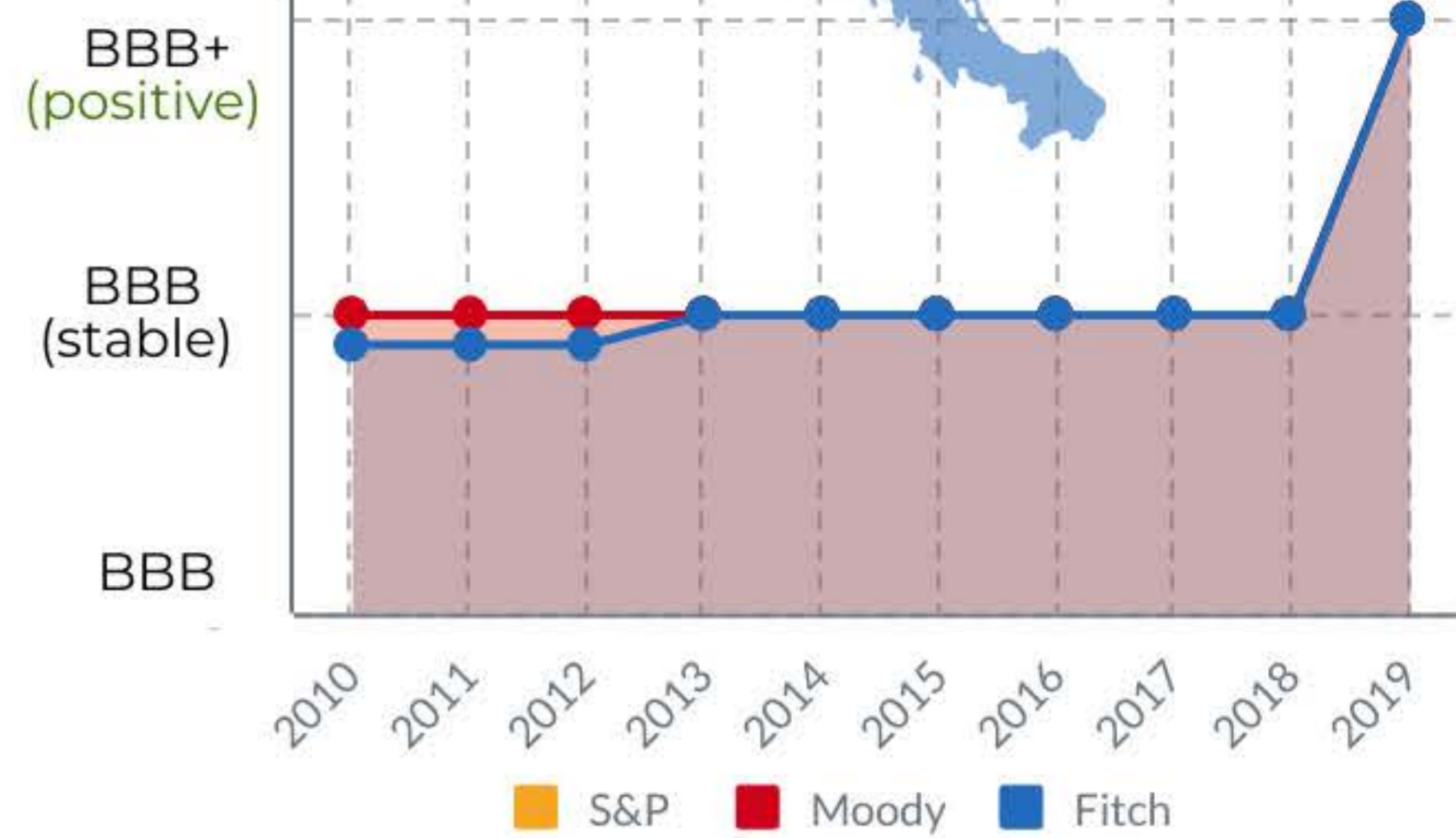


BUSINESS & INNOVATION

2016 2017 2018 2019 2020

| | | | | | |
|---|--------|--------|--------|--------|--------|
| U.S. News & World Report Best Country To Start a Business | 1/60 | 1/80 | 1/80 | 1/80 | N/A |
| WORLD BANK GROUP Ease of Doing Business Index | 49/189 | 46/190 | 26/190 | 27/190 | 21/190 |
| IMD World Competitiveness Yearbook Ranking | 28/61 | 27/63 | 30/63 | 25/63 | N/A |
| WORLD BANK GROUP Logistics Performance Index | 45/160 | N/A | 32/160 | N/A | N/A |
| WORLD ECONOMIC FORUM Global Competitiveness Index 4.0 | N/A | 40/135 | 38/140 | 40/141 | N/A |
| WIPO The Global Innovation Index | 52/128 | 51/127 | 44/126 | 43/129 | N/A |
| WORLD ECONOMIC FORUM E-Government Development Index | 77/193 | N/A | 73/193 | N/A | N/A |

CREDIT RATING



| | 2016 | 2017 | 2018 | 2019 |
|-------------------------------|---------------|---------------|---------------|-----------------|
| S&P Global Ratings | BBB+ (stable) | BBB+ (stable) | BBB+ (stable) | BBB+ (positive) |
| MOODY'S ANALYTICS | Baa1 (stable) | Baa1 (stable) | Baa1 (stable) | Baa1 (positive) |
| Fitch Ratings | BBB+ (stable) | BBB+ (stable) | BBB+ (stable) | BBB+ (positive) |

"Happiest economy in the world"

(Bloomberg Misery Index 2014-2018)

TOURISM

2016 2017 2018 2019 2016 2017 2018 2019

| | | | | | | | | | |
|--|--------|--------|--------|--------|---|-----|--------|-----|--------|
| MasterCard The Most Visited City in The World | 1/132 | 1/132 | 1/162 | 1/200 | UNWTO The Most Visited Country in The World | 9 | 10 | 10 | 9 |
| CR EXPERTS The Global Muslim Travel Index (GTMI) | 20/130 | 18/130 | 16/130 | 18/130 | WORLD ECONOMIC FORUM The Tourism Competitiveness Index (ITCI) | N/A | 34/136 | N/A | 31/140 |