DAILY NEWS MONITOR: 10 JUNE 2021

1. Reliance Jio to help users find Covid vaccine availability details on WhatsApp Source: Hindustan Times (<u>Link</u>)

Reliance Jio will now provide details with regard to coronavirus disease (Covid-19) vaccine availability through WhatsApp along with other services, a report in news agency PTI said on 9 June. The service is being made available on WhatsApp along with other functionalities like recharge, making payments, getting answers to queries and raising complaints, PTI further reported. Giving details about the service, the report said Jio users can check the availability of vaccines by messaging 'Hi' on 7000770007. Unlike other online portals for vaccination, users can refresh the vaccine centre and its availability search by feeding 'pincode' in the chat and typing the pincode of their area.

2. Tata takes on Reliance in online pharmacy battle with 1MG acquisition: 10 points Source: Livemint (Link)

Tata Digital, a unit of Tata Sons, on 10 June said it will acquire a majority stake in online healthcare marketplace '1MG'. The company has been on an aggressive acquisition spree as it recently made investments in online grocer BigBasket and fitness start-up CureFit. 1MG is a digital consumer healthcare platform which lets health-related products delivered at home along with lab tests and online doctor consultation. Tata's 1MG acquisition announcement comes after last year in August 2020, Reliance Industries through its retail subsidiary had acquired majority equity stake in online pharmacy Netmeds' parent company Vitalic for approximately ₹620 crore.

3. Bajaj Allianz declares Rs 1,156 cr bonus for participating policyholders Source: Business Standard (Link)

Private sector life insurer <u>Bajaj</u> <u>Allianz Life Insurance</u> has declared an annual bonus of Rs 1,156 crore for its 1.2 million participating policyholders for FY21. The bonus amount includes a one-time bonus of Rs 315 crore, which is over and above the regular bonus. The company, in a statement, said it is the 20th consecutive year that it is declaring a bonus, delivering long-term value for its policyholders. The bonus declared will be for all 'par product' policies that are in force for full sum assured as of March 31, 2021, and for which customers are paying premiums regularly while the one-time special bonus and the regular revisionary bonus will be payable at the time of maturity or death of the policyholders. Bonus is the share of profits generated by the company's participating policyholder's funds which are added to their guaranteed maturity benefits, thus enhancing the corpus.

4. Hyderabad's Rockwell collaborates with Dr Reddy's Lab for Sputnik V rollout Source: Business Standard (<u>Link</u>)

Hyderabad-based Rockwell Industries, a commercial cold chain appliances player, is partnering with Dr Reddy's Laboratories (DRL) to enable the storage of Sputnik V vaccine in India through their vaccine freezers. Sputnik V was launched in a limited pilot on May 14 and a commercial launch is expected in June. Rockwell Industries has got orders for 750 Covid19 vaccine freezers from hospitals and institutions. It is now set to start exports of these freezers to various countries including Japan. The covid19 vaccines are temperature sensitive, hence require the precise temperature to maintain its potency. "The vaccine freezer plays a very critical role in the safety of vaccines and its potency. Sputnik V vaccine made available in India through Dr. Reddy's requires a temperature range of minus -18 degrees Celsius, to keep the vaccine stable and potent," Rockwell said.

5. Uber plans expansion in India, to hire about 250 engineers in tech, product Source: Hindustan Times (Link)

Uber Senior Director (Engineering) Manikandan Thangarathnam said the teams in Hyderabad and Bengaluru work on important global mandates, and pioneer various industry-first innovations. Ride-hailing platform Uber on 9 June said it is recruiting close to 250 engineers for its teams in Bengaluru and Hyderabad as it continues to expand the scope of operations for its engineering and product work in the country. The current round of hiring will strengthen the company's rider and driver growth, delivery, eats, digital payments, risk and compliance, marketplace, customer obsession, infrastructure, adtech, data, safety and finance technology teams, a statement said. These roles are currently split between the company's Hyderabad and Bengaluru tech centres, it added.

6. India will receive a share of 80 million US vaccines through COVAX: Official Source: Money Control (<u>Link</u>)

India will be receiving a share of the 80 million (8 crores) unused COVID-19 vaccines through the UN-backed COVAX global vaccine sharing programme that President Joe Biden has announced, according to a senior State Department official. On June 2, President Biden announced that the US will allocate 75 percent - nearly 1.9 crores of the first tranche of 2.5 crore doses - of unused COVID-19 vaccines from its stockpile through the UN-backed COVAX global vaccine sharing programme to countries in South and Southeast Asia as well as Africa. The move is part of his administration's framework for sharing 80 million (8 crores) vaccines globally by the end of June.