DAILY NEWS MONITOR: 12 OCTOBER 2022

1. India facilities of Cipla, Dr Reddy's Labs, join Global Lighthouse Network Source: Business Standard (Link)

The World Economic Forum on 11 October announced the addition of 11 factories and industrial sites, including three from India, to its Global Lighthouse Network. From India, the additions are pharma major Cipla's Indore facility, Dr Reddy's Laboratories' Hyderabad facility and the Mondelez facility in Sri City. The Global Lighthouse Network is a community of over 100 manufacturers that are showing leadership in applying Fourth Industrial Revolution technologies such as artificial intelligence, 3D-printing and big data analytics. The WEF further said four lighthouse members with outstanding environmental footprint reductions have been given an additional designation of Sustainability Lighthouses. These four include Unilever's Dapada facility in India.

2. Cisco launches India Webex infra, sees permanent shift to hybrid work model Source: Business Standard (Link)

Network solution provider Cisco on 11 October announced a dedicated India Webex infrastructure to accelerate the adoption of its unified communications platform Webex, as the company expected a permanent shift towards a hybrid work model across sectors in the country. The multinational IT and networking company said it has invested in India Webex infrastructure, which includes a dedicated data centre backed by Cisco Secure products and solutions. The new data centre, mainly operated from Mumbai, will enable Cisco to offer India-specific pricing for its customers, taking down the costs by over 50 per cent. However, the company did not disclose the amount of investment it made in setting up the new infrastructure. Webex offers cloud-based collaboration solutions including video meetings, calling, messaging, events, polling, asynchronous video, and customer experience solutions like contact centre s and collaboration devices.

3. JSW Steel joins United Nations Global Compact initiative Source: Financial Express (Link)

JSW Steel, the flagship company of JSW Group, has joined the United Nations Global Compact (UNGC) initiative — the world's largest voluntary corporate sustainability initiative — as a participant. JSW Foundation, the social arm of the JSW Group, is already a member of UNGC and part of the India local network of UNGC. JSW Steel has joined the global network of thousands of companies committed to taking responsible business action to pave

the way for a sustainable world. The UNGC encourages companies to conduct business responsibly by aligning their operations and strategies with the UN's 10 principles.

4. Industry body Nasscom launches responsible AI hub and resource kit Source: Business Standard (Link)

The National Association of Software and Services Companies (Nasscom), in a joint collaboration with industry partners such as Fractal Analytics, Microsoft, Deloitte, Tata Consultancy Services and IBM Research, has launched the Responsible AI Hub and resource kit to ensure the responsible adoption of AI at scale. To retain and improve the kit's utility over time, Nasscom intends to maintain it as an evolving reference, progressively building on the latest research and best practises for responsible AI adoption generated by stakeholders from the industry, government, academia, think tanks and civil society organizations, the industry body said. "The problem is not the technology, which is just a tool. The problem is with humans who are born with biases, which are mostly unconscious. The challenge is acknowledging them and moving towards removing them from our systems," said Debjani Ghosh, President of Nasscom.

5. Indians can soon make payments through UPI in Europe Source: The Economic Times (Link)

Indians will soon be able to make payments through UPI (United Payments Interface) in Europe as NPCI International Payments Ltd (NIPL) has entered into a partnership with European payment services facilitator Worldline. NIPL is the global arm of the National Payments Corporation of India (NPCI). The partnership between NIPL and Worldline is aimed at expanding acceptance of Indian payment means across Europe, according to a joint release issued on Tuesday. As part of the partnership, Worldline will bring more convenience for Indian customers in the European markets by allowing merchants' point-of-sale (POS) systems to accept payments from UPI.