#### **DAILY NEWS MONITOR: 14 FEBRUARY 2022**

# 1. Government bans 54 apps of Chinese origin. Know why and which are those apps Source: Livemint (Link)

Government of India has today banned 54 apps of Chinese origin. These are mostly those apps which have rebranded themselves and re-launched in India with new names." Upon official confirmation and establishing the country of origin, the orders have once again been given to ban the apps," said sources at Ministry of Electronics and Information Technology (MeitY). MeitY is likely to release a full list of the banned apps in sometime, to help users identify them, it said.

## 2. India's blueprint to be a \$40 trn powerhouse by 2047 will be ready this week Source: The Econoimic Times (Link)

The sectoral groups of secretaries on Vision India @2047 will present their plans to the cabinet secretary later this week and share their strategies to make India a leading player across products and services by the country's 100th year of Independence. The government has already held industry consultations to set goals for 2024, 2030 and 2047 and identify focal points in technology, sunrise and futuristic areas. "The groups will present their plans to the cabinet secretary this week. One group has suggested ways of making India a \$40 trillion economy by 2047," said a government official.

### 3. Govt to tighten MGNREGA scheme to plug 'tremendous leakages Source: The Economic Times (Link)

The government is working to tighten the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) scheme as "tremendous leakages" have been noticed in the flagship rural jobs programme for the past two years, a top official said. The Centre has allocated Rs 73,000 crore for 2022-23, which is 25 per cent lower than the Rs 98,000 crore provided in the revised estimate (RE) for the current fiscal. The allocation for the next fiscal is same as was budget estimate (BE) for the current fiscal, which will end in March 2022.

# 4. Nykaa takes up more office space in south Mumbai Source: Livemint (<u>Link</u>)

Beauty and fashion e-tailer Nykaa E-Retail Pvt Ltd has taken up 27,128 sq ft of office space in south Mumbai's Prabhadevi, as the company looks to ramp up both online and offline presence after its public listing last year. The transaction entails a rental payout of about ₹41.92 crore for a five-year lease tenure, according to documents accessed by real estate analytics firm CRE Matrix. The lease period begins from 1 April, while the rent payout commences on 1 July.

Nykaa has taken up the new space at Cnergy IT Park, in Old Standard Mill Compound, where it already has about 13,000-14,000 sq ft of existing office space on a different floor. The company will get access to 27 car parks. The office space has been leased to the company by Naveen and Sangeeta Khandelwal, who are both directors in Devesh Functional Foods Pvt Ltd.