

DAILY NEWS MONITOR: 14 OCTOBER 2022

1. India's public goods are available for countries in need: FM Sitharaman

Source: Business Standard ([Link](#))

Observing digitalisation has become the biggest advantage in India in the last two years, Union Finance Minister Nirmala Sitharaman on 13 October said that India's public goods are available for countries that need them. Sitharaman said the open-source network that the government of India has created as a public good is helping small and medium industries to scale up their operations. Standing here I want to reiterate that India's public goods are available for countries which so they need it, Sitharaman told students of the Johns Hopkins School of Advanced International Studies (SAIS) during an interactive session on India's unique Digital Public Goods.

2. FM Sitharaman calls for effective tax reporting regime on crypto assets

Source: Business Standard ([Link](#))

Network solution provider Cisco on 11 October announced a dedicated India Webex Finance Minister Nirmala Sitharaman on 13 October called for an effective tax reporting regime and information exchange between jurisdictions for crypto assets to combat offshore tax evasions. Participating in the G20 Finance Ministers and Central Bank Governors meeting here on the sidelines of the annual meetings of the IMF and the World Bank, Sitharaman intervened on a number of critical issues, including infrastructure, investments and international taxation. On scaling up sustainable and digital infrastructure investments, she highlighted the need to leverage private sector participation. She also spoke on mobilising finance at sub-national level for inclusive and quality infrastructure.

3. India initiates anti-dumping probe into import of Chinese glass

Source: The Economic Times ([Link](#))

JSW Steel, the flagship company of JSW Group, has joined the United Nations Global Compact (UNGC) initiative — the world's largest voluntary corporate sustainability initiative – as a participant. JSW Foundation, the social arm of the JSW Group, is already a member of UNGC and part of the India local network of UNGC. JSW Steel has joined the global network of thousands of companies committed to taking responsible business action to pave the way for a sustainable world. The UNGC encourages companies to conduct business responsibly by aligning their operations and strategies with the UN's 10 principles.

4. India briefs G20 FMs, central bank governors on its 2023 presidency agenda

Source: Business Standard ([Link](#))

India on 13 October briefed the finance ministers and central bank governors of G-20 countries about its agenda for the next year when it assumes the rotating annual presidency of the grouping. India will take over the G20 Presidency in 2023, including the finance track. The ministers and governors have been briefed about the proposed main priority agendas from the 2023 India Presidency, Indonesian Finance Minister Sri Mulyani Indrawati told reporters during a press conference held here on the sidelines of the annual meetings of the International Monetary Fund and the World Bank. Indonesia currently holds the presidency of G-20 countries. On Thursday Indrawati chaired meetings of finance ministers and central bank governors of G-20 countries, which among others was attended by Union Finance Minister Nirmala Sitharaman and Reserve Bank of India Governor Shaktikanta Das.

5. Andhra, Gujarat among ‘achievers’ in logistics performance

Source: Financial Express ([Link](#))

Andhra Pradesh, Maharashtra, Gujarat and 12 other states and Union territories (UTs) have emerged as “achievers” in ensuring the ease of logistics services. The ranking is based on their performance in the logistics index chart 2022, which is a part of the Logistics Ease Across Different States (LEADS) 2022 report. Releasing the report on 13 October, commerce and industry minister Piyush Goyal said India can potentially save as much as Rs 10 trillion per year by improving logistics efficiency through initiatives like the PM GatiShakti. The PM GatiShakti national master plan, which completed one year on Wednesday, mandates that different departments join hands for a coordinated development of infrastructure projects, especially to address first and last-mile connectivity issues and reduce logistics costs.