Daily News Monitor: 16 December 2020

1. DPIIT making genuine effort to provide single window system for approvals: Piyush Goyal

Source: Financial Express (Link)

The commerce and industry ministry is making a "genuine" effort to set up a single-window system for approvals and clearances as it would help industry reduce their compliance burden, Union Minister Piyush Goyal said on 15 December. The commerce and industry minister expressed hope that the first cut of the single window would come in March or April next year. "The DPIIT (Department for Promotion of Industry and Internal Trade) is making a genuine effort to provide a single-window for approvals amongst various ministries at the centre...and also at the state and local levels. We are trying to integrate this and I do hope that by March or April, you will see the first cut of a genuine single window that can ease your compliance burden, help you promote your businesses and focus on businesses," he said.

2. Govt invites proposals for setting up electronic chip plants in India, acquisition abroad

Source: Financial Express (Link)

The government has invited proposals from entities to set up electronic chip manufacturing units in the country and even acquire any company making semiconductors overseas. The expression of interest floated by the Ministry of Electronics and Information Technology (Meity) on 15 December said that the government is keen to incentivise and attract investment in setting up semiconductor fabrication units in India. "The Meity invites expression of interest (EoI) from companies/consortia desirous of setting up/expansion of existing Semiconductor wafer/device fabrication (FAB) facilities in India or acquisition of Semiconductor FABs outside India," the EoI document said. Meity has fixed January 31, 2021 as the last date for submitting the proposal.

3. Going to unleash potential of spectrum, looking for meaningful 5G applications: Telecom secretary

Source: Financial Express (Link)

The Department of Telecommunications (DoT) is looking to unleash the potential of spectrum and is exploring meaningful applications for 5G technology, a top official of the department said on 15 December. At the CII Partnership Summit 2020, Telecom Secretary Anshu Prakash also said the government is soon going to come up with an incentive scheme

to encourage manufacturing of telecom equipment in India where the government will look at more value addition from the country in making the gears. He said the government wants to encourage wirelines, internet-leased line, FTTH (fibre-to-the-home) and FTTX connections.

4. Centre releases seventh tranche of GST compensation payment Source: Financial Express (Link)

The government has released the seventh tranche of Rs 6,000 crore as goods and services tax (GST) compensation payment to states this week. The amount was borrowed at an interest rate of 5.13% and disbursed to the states as back-to-back loans, the government said on Monday. Of this amount, Rs 5,516.6 crore was allocated to 23 states while the remaining was given to the three Union Territories with legislative assembly (Delhi, Jammu & Kashmir and Puducherry) which are members of the GST Council, the government said. It added that the remaining five states namely Arunachal Pradesh, Manipur, Mizoram, Nagaland and Sikkim do not have a gap in the revenue on account of GST implementation.

5. With 29,000 cold chains, India readying for Covid vaccination: Health Secretary Source: The Hindu, Business Line (Link)

The Centre has chalked out a detailed cold chain infrastructure plan to prepare the country for immediate rollout of a Covid-19 vaccine, whenever one is ready. No vaccine has as yet received emergency use approval. The Centre plans to set up at least one centre in every block for managing any Adverse Event Following Immunisation (AEFI), Health Ministry officials said on 15 December. The infrastructure would consist of 29,000 cold chain points, 240 walk-in coolers, 70 walk-in freezers, 45,000 ice-lined refrigerators, 41,000 deep-freezers, and 300 solar-freezers. The States that do not have adequate cold chain infrastructure have already been provided with the equipment, said Health Secretary Rajesh Bhushan during a briefing.

6. Gujarat emerges as top destination of hybrid RE capacities Source: The Hindu, Business Line (Link)

Gujarat is all set to become home to World's largest hybrid renewable energy (wind and solar) park with a combined capacity of 30 Gigawatt (GW) as Prime Minister Narendra Modi lays the foundation stone for the iconic project. Modi claimed that the park, spread across 70,000 hectares, is as big as countries like Singapore or Bahrain. Among the prospective developers at the park include Adani Green Energy Limited (9,500 MW) on 19,000 hectares, Central PSU NTPC and Sarjan Realties Ltd each with 4,750 MW on 9,500 ha, Gujarat State

Electricity Corporation Ltd (GSECL) with 3,325 Mw on 6,650 ha and Gujarat Industrial Power Company Ltd (GIPCL) with 2,375Mw on 4750 ha.