

DAILY NEWS MONITOR: 23 AUGUST 2021

1. Grofers plans under 10-min deliveries

Source: Hindustan Times ([Link](#))

Grofers, which became the latest Indian startup to attain unicorn status, plans to deliver groceries within 10 minutes through its so-called dark (online orders only) stores, co-founder and chief executive Albinder Dhindsa said. The online grocer recently raised more than \$120 million from food aggregator Zomato Ltd and existing investor Tiger Global Management. The fundraising round, which is still to be completed, may attract more investors wanting to tap into India's fast-growing online grocery market, Dhindsa said. SoftBank-backed Grofers is the 25th domestic startup to turn unicorn or achieve a valuation of more than \$1 billion this year, underscoring a surge in overseas investors' interest in Indian startups.

2. India's first smog tower inaugurated in Delhi's Connaught Place

Source: Business Standard ([Link](#))

Chief Minister Arvind Kejriwal on 23 August inaugurated India's first smog tower in Delhi's Connaught Place that will purify 1,000 cubic metres of air per second within a radius of around 1 km. He said the tower has been set up as a pilot project and initial trends will be available within a month. If the pilot project is successful, more smog towers will be installed in the national capital. Earlier, officials had said that a two-year pilot study will be undertaken to ascertain the effectiveness of the smog tower after it becomes operational. A control room has been set up at the site to monitor the operations of the smog tower.

3. IRCTC launches tour package to holy cities of Ayodhya, Varanasi and Prayagraj.

Detail here

Source: Livemint ([Link](#))

The tourism arm of Indian Railways, Indian Railway Catering and Tourism Corporation (IRCTC), has recently announced domestic air package (four nights/five days) Holy Kaashi with Ayodhya Darshan which covers Varanasi, Ayodhya and Prayagraj. IRCTC will start the tour will start on 02 December and tourists will board their flights from Cochin Airport. The cost of the tour package start at ₹ 28755

4. After Tata Steel, AMNS India plans to bid for state-owned RINL

Source: Money Control ([Link](#))

Gujarat-based AMNS India is planning to bid for state-owned steelmaker Rashtriya Ispat Nigam Limited (RINL) -- which has already attracted the interest of domestic giant Tata Steel, according to a source. RINL is a special steel making company based in

Visakhapatnam, Andhra Pradesh. The company, under the administrative control of the Ministry of Steel, operates a 7.3 million tonne (MT) steel plant in the state. "AMNS India is exploring this option," the source in the know of the development said while replying to a question that if the company would be interested in disinvestment-bound RINL. An email query sent to AMNS India remained unanswered.

5. Cadila Healthcare up 5% after DCGI approves Zydus Cadila's ZyCoV-D Covid vaccine

Source: The Hindu, BusinessLine ([Link](#))

The shares of Cadila Healthcare were up nearly 5 per cent during the afternoon session on Monday after Zydus Cadila received the emergency use authorisation from the Drug Controller General of India (DCGI) for ZyCoV-D – the world's first Plasmid DNA Vaccine for Covid-19. At 13:07 pm, Cadila was trading at ₹560.05 on the BSE, up ₹24.85 or 4.64 per cent. It had opened at ₹567 as against the previous close of ₹535.20. It hit an intraday high of ₹576.25 and a low of ₹542.10. On the NSE, it was trading at ₹560, up ₹25.15 or 4.70 per cent. ZyCoV-D received DCGI nod on Friday. It is a three-dose vaccine that will be administered first on day zero, day 28th and then on the 56th day. With this approval, India now has its first Covid-19 vaccine for adolescents in the 12-18 age group, besides the adult population. ZyCoV-D, is a needle-free vaccine administered using the PharmaJet – a needle-free applicator, which ensures painless intradermal vaccine delivery.