

## DAILY NEWS MONITOR: 25 AUGUST 2022

### **1. Govt planning PLI scheme for toys, lab-made gems, bicycles**

**Source:** The Economic Times ([Link](#))

India is eyeing a mega plan to incentivise the manufacturing of bicycles, lab-grown gems and toys in the country and has begun discussions on stitching together production-linked incentive (PLI) schemes for these sectors. With the successful rollout of PLI schemes for 14 sectors to create national manufacturing champions, discussions are on to have similar incentives for some more job-creating sectors, officials said. "Talks to include toys, bicycles and lab-grown gems within the PLI umbrella are going on," said an official. The extant PLI schemes have an outlay of ₹1.97 lakh crore and aim to create 6 million jobs in the next five years. "Preliminary discussions are on with various stakeholders," said an official.

### **2. NASA to test high-stakes new moon rocket next week, 50 years after Apollo**

**Source:** Business Standard ([Link](#))

Years late and billions over budget, NASA's new moon rocket makes its debut next week in a high-stakes test flight before astronauts get on top. The 322-foot rocket will attempt to send an empty crew capsule into a far-flung lunar orbit, 50 years after NASA's famed Apollo moonshots. If all goes well, astronauts could strap in as soon as 2024 for a lap around the moon, with NASA aiming to land two people on the lunar surface by the end of 2025. Liftoff is set for Monday morning from NASA's Kennedy Space Center. The six-week test flight is risky and could be cut short if something fails, NASA officials warn.

### **3. Centre implements 'One Nation One Fertiliser' plan under 'Bharat' brand**

**Source:** Business Standard ([Link](#))

To bring about uniformity in fertiliser brands across the country, the government today issued an order directing all companies to sell their products under a single brand name of 'Bharat'. Following the order, all fertiliser bags, whether containing urea or di-ammonium phosphate (DAP) or muriate of potash (MOP) or NPK will sport the brand name as 'Bharat Urea', 'Bharat DAP', 'Bharat MOP' and 'Bharat NPK' irrespective of the company that manufactures it, whether in the public or the private sector. The order has drawn adverse reactions from fertiliser companies, claiming it will 'kill their brand value and market differentiation'. The order also stated that the single brand name and the logo of Pradhan Mantri Bhartiya Janurvarak Pariyojana (PMBJP), the scheme under which the Central government grants subsidy annually to the fertiliser, companies will have to be displayed on the bags.

#### **4. India ahead of deadline to submit national goals for tracking global warming**

**Source: The Hindustan Times ([Link](#))**

India is in the process of submitting its nationally determined contribution (NDC), senior officials of the union environment ministry said on Wednesday, with the process being completed well before a September 23 deadline of the United Nations Framework Convention on Climate Change (UNFCCC) for NDCs to be analysed for a report to be published by the UNFCCC secretariat later this year, officials added. The NDC synthesis report measures the impact of NDCs submitted to understand the current emissions trajectory and assess whether the world is on track to meet the Paris Agreement goal of limiting global warming to well below 2 degree C and pursuing efforts to limit it to 1.5 degree C.

#### **5. FM Sitharaman highlights need for investment, funding in Nagaland**

**Source: The Economic Times ([Link](#))**

Nagaland is in need of investment, CSR funds and medical equipment, Finance Minister Nirmala Sitharaman has said. Addressing a bankers' conclave and credit outreach programme in Kohima, the Finance Minister also highlighted the need to ensure access to banks across the state via RRBs, PSBs and private sector banks. Tax devolution to Nagaland has increased to Rs 13,782 crore under the NDA government, she added, as compared to Rs 3,844 crore under the previous UPA regime. Grants for Nagaland in 2022-2023 were at Rs 4,773 crore. The Central government has so far released Rs 245 crore for Kohima, the lone city from Nagaland selected for Smart Cities Mission (SCM). Sitharaman also asked banks to conduct loan outreach programmes in Nagaland.