DAILY NEWS MONITOR: 28 JUNE 2022

1. Modi govt conducts pan-govt exercise to know status of implementation of Budget announcements Source: Money Control (Link)

The Narendra Modi government has undertaken a major pan-government exercise to know the exact status of implementation of every budget announcement made for the past several financial years to track their progress better, News18 has learnt. In a letter written to all ministries earlier this month, the Department of Economic Affairs (DEA), under the Ministry of Finance, said that while budget announcements should be implemented within the same financial year, it has been observed that some of them take longer, requiring closer monitoring. As per sources in the government, all budget announcements from 2014-15 onwards will be considered.

2. Indian gig economy to have 23.5 mn workers by 2029-30: Niti Aayog report Source: Business Standard (Link)

The Indian gig workforce is expected to expand to 23.5 million workers by 2029-30, a near 200 per cent jump from 7.7 million now, according to a first-of-its-kind report by NITI Aayog released on 27 June. The report 'India's Booming Gig and Platform Economy' estimates that gig workers will form 4.1 per cent of the total workforce in India by FY30, from 1.5 per cent now. The report stated that gig work is expanding in all sectors, but 47 per cent of the jobs are medium-skilled, about 22 per cent are high-skilled, and about 31 per cent are low-skilled. Gig workers-those engaged in livelihoods outside the traditional employer-employee arrangement-can be broadly classified into platform and non-platform-based workers. Platform workers are those whose work is based on online software apps or digital platforms such as food aggregator platforms Zomato, Swiggy, Ola, and others.

3. 7 out of 9 neighbouring nations charge less for petrol than India Source: Business Standard (<u>Link</u>)

The average office-goer in most neighbouring countries spends less on fuel than in India, shows a Business Standard analysis. Amid news of a fuel shortage in some parts of the country and wider unrest over fuel issues in the neighbourhood, an analysis of the data from international tracker globalpetrolprices.com shows that the per litre price of petrol is higher in India than in seven out of its nine neighbours. The United States (US) has also been included for a developed nation comparison and had a higher price than India. Among the neighbouring countries, China (Rs 116 per litre) and Nepal (Rs 124 per litre) had a higher

price. Every other country that borders India had lower prices, including Sri Lanka, Myanmar, Bhutan, Pakistan, Bangladesh, Afghanistan and the Maldives. All prices are in Indian rupees. The data is as of June 20.

4. India to ban single-use plastic from July 1: Environment Minister Source: Money Control (Link)

Union environment minister Bhupender Yadav announced on June 28 that govt will ban single-use plastic from July 1, according to CNBC-TV18. "Govt has given enough time to switch away from single-use plastic," the minister said. According to the environment ministry notification, the manufacture, import, stocking, distribution, sale and use of single-use plastic, including polystyrene and expanded polystyrene commodities will be banned from July 1, 2022. Other prohibited items include plastic sticks for balloons, earbuds with plastic sticks, ice-cream sticks, candy sticks, plastic cups, plastic glasses, plastic or PVC banners less than 100 microns, stirrers, plastic spoons, forks, knives, and straws.

5. Haryana Cabinet approves startup and data centre policies Source: The Economic Times (<u>Link</u>)

The Haryana cabinet on 27 June approved a new startup policy which aims to boost and nurture the vibrant startup ecosystem in the state and help entrepreneurs at different stages, an official statement said on Monday. The cabinet also approved a data centre policy with a view to make Haryana a preferred destination for setting up such facilities and help the state emerge as a global data centre hub. Under the startup policy, an business entity recognised as a startup by the Department for Promotion of Industry and Internal Trade (DPIIT) under the Union ministry of commerce and industry up to a period of 10 years from the date of its incorporation/registration and with an annual turnover not exceeding Rs 100 crore and being based in Haryana will be eligible to avail fiscal and non-fiscal benefits.