

DAILY NEWS MONITOR: 5 AUGUST 2022

1. Adani buys Macquarie Infra's toll roads in Andhra, Gujarat for Rs 3,110 cr

Source: Business Standard ([Link](#))

Adani Road Transport Ltd (ARTL), a subsidiary of Adani Enterprises on 4 August signed an agreement with Macquarie Asia Infrastructure Fund to acquire the latter's 56.8 per cent stake in Gujarat Road and Infrastructure Company Ltd (GRICL) and 100 per cent stake in Swarna Tollway Pvt Ltd. The deal, executed at Rs 3,110 crore, will give Adani control over four stretches of toll roads in Andhra Pradesh and Gujarat and is expected to be completed by September, according to a company release. Swarna Tollway has two stretches of toll roads in Andhra Pradesh — Tada to Nellore on NH-16 connecting important ports such as Chennai, and Krishnapatnam in Andhra Pradesh, and Nandigama to Ibrahimpatnam to Vijayawada.

2. Netflix announces multi-year partnership with Raj and DK

Source: Livemint ([Link](#))

American streaming platform Netflix has announced a multi-year partnership with filmmakers Raj Nidimoru and Krishna DK who are best known for The Family Man, a thriller streaming on rival Amazon Prime Video. Raj & DK will be show-runners and directors of Netflix's upcoming comedy crime thriller series, Guns & Gulaabs, starring Rajkummar Rao, Dulquer Salmaan, Adarsh Gourav and Gulshan Devaiah. The duo also produced Telugu film Cinema Bandi, currently streaming on Netflix. "Raj & DK are one of the most original creative voices in the country. We are excited to continue our relationship with them for a multi-year creative partnership that will bring entertainment to Netflix members around the world," Monika Shergill, vice-president, content, Netflix India, said in a statement.

3. Russia undercuts Saudi oil in India as competition heats up

Source: Business Standard ([Link](#))

Russia became India's third-largest coal supplier in July, with imports rising by over a fifth compared with June to a record 2.06 million tonnes, data from Indian consultancy Coal-mint showed. Russia has historically been the sixth-largest supplier of coal to India, behind Indonesia, South Africa, Australia, and the United States, with Mozambique and Colombia alternately featuring in the top five. India expects its central bank's recent approval to allow payments for commodities in the Indian rupee to provide a major fillip to bilateral trade with Russia. India's imports from Russia have jumped nearly five times to over \$15 billion ever since Russia invaded Ukraine. India, the world's second-largest producer, importer and

consumer of coal, has historically imported more coking coal used mainly in steelmaking from Russia, with Australia being the other key supplier.

4. Xiaomi leads Indian smartphone market with 20 pc share, Samsung in 5G phones in Apr-Jun: Report

Source: The Economic Times ([Link](#))

Chinese smartphone company Xiaomi led the Indian smartphone market during the April-June 2022 period despite a 22 per cent decline in its sales volume, a Cyber Media Research (CMR) report said on 4 August. Xiaomi stayed on top position with 20 per cent market share, followed by Samsung with 18 per cent share. The Korean phone maker, however, led the growth in 5G phone category with 28 per cent market share in that segment, according to the report. CMR report estimates that 5G smartphone shipments grew 7 per cent quarter-on-quarter (QoQ) and a stupendous 163 per cent year-on-year during the April-June 2022 quarter.

5. Amazon Great Freedom Festival sale starts today

Source: Business Standard ([Link](#))

India's largest e-commerce major Amazon is back with an exciting sale. The e-commerce platform on 4 August announced the Great Freedom Festival sale. The sale will commence at midnight from August 6, 2022, and remain live until August 10, 2022. As usual, Amazon Prime members will get an early access of 24 hours. The sale for Prime members will begin at midnight on August 5, 2022. "With sellers offering deals across smartphones, consumer electronics, fashion, kitchen, appliances, TVs, groceries, and more, customers can shop from among millions of products across many categories on Amazon.in. During the Great Freedom Festival, customers can look forward to offers from brands like LG, Pampers, LEGO and Tecno, besides many more, with the convenience of shopping from home," the company said.

6. Govt looks to table data bill soon, draft at advanced stage

Source: The Economic Times ([Link](#))

The timeline for public consultations on the new data bill may be announced by the end of August as the ministry of electronics and IT (MeitY) is at an "advanced stage with the draft of the comprehensive framework," a senior official told ET. The government withdrew the previous version of the bill on 3 August. The Centre is looking at three aspects that will constitute the new legislation—the national data governance framework, the new data protection bill and the new IT Act. One of the officials said that while one of the three aspects—the national data governance framework, which deals with regulating non-personal

data--is almost ready with public consultation completed on its draft, the other two are now left to be finalised.