

DAILY NEWS MONITOR: 5 SEPTEMBER 2022

1. Singapore emerges as leading contributor to India's foreign fund inflows, China missing from the list

Source: Business Standard ([Link](#))

India's Foreign direct investment (FDI) stood at \$58.8 billion in 2021-22 with Singapore, followed by the US, emerging as the top contributor among the list of 15 nations. Meanwhile, China remains a notable absentee in the list. The country has not been there in the list of main contributors to India's foreign inflows since 2017-18, according to Reserve Bank of India (RBI) data, reported IANS. In the list of country-wise FDI inflows into India in 2021-22, Singapore was the leading contributor with \$15.9 billion worth of inflows, followed by the United States at \$10.5 billion and Mauritius at \$9.4 billion.

2. India provided nearly \$4 billion in food, financial assistance to Sri Lanka

Source: Business Standard ([Link](#))

India on Sunday highlighted its constructive and significant role in human-centric globalization at the United Nations General Assembly and said that it had provided nearly USD 4 billion in food and financial assistance to Sri Lanka. At a UNGA Annual Joint Debate on the Reports of Peacebuilding Commission (PBC) and Peacebuilding Fund (PBF), India's Permanent Representative to the UN, Ruchira Kamboj said, "In our immediate neighbourhood, we are continuing to help our good friend and neighbour Sri Lanka to ensure food security by providing nearly USD 4 billion in food and financial assistance during the past few months. "Speaking about the India-UN Development Partnership Fund which was established in 2017, she said that in a short span of five years, the Fund has developed a portfolio of 66 development projects in partnership with 51 developing countries, including 17 countries in Africa, focusing on South-owned, South-led, demand-driven Sustainable Development Projects (SDGs).

3. Bangladesh PM Sheikh Hasina arrives in Delhi today to boost bilateral ties

Source: Business Standard ([Link](#))

All eyes are set on Bangladesh Prime Minister Sheikh Hasina's upcoming visit to India between September 5 and 8, during which she will have a meeting with Prime Minister Narendra Modi in New Delhi. Issues on top of the agenda are upgrading defence cooperation, expanding regional connectivity initiatives and establishing stability in South Asia. Bangladesh PM last visited India in 2019. This upcoming visit will be her first visit after both the nations' bilateral relations touched their 50th year in 2021. Last year also marked the 50th

anniversary of Bangladesh's independence and the 100th birth anniversary of Sheikh Mujibur Rahman, the founding father of the nation.

4. Reliance-BP to get 'Ruby' from South Korea to boost KG-D6 gas output

Source: Business Standard ([Link](#))

Ruby, a floating production storage and offloading vessel destined for Reliance Industries Ltd's MJ deep-water oil and gas development project in KG-D6 block, has set sail from South Korea, partner BP plc's CEO Bernard Looney said. MJ is the third and last of a set of discoveries that Reliance and its partner BP of UK are developing in the eastern offshore block. The two will use a floating production system at high-sea in the Bay of Bengal to bring to production the deepest gas discovery in the KG-D6 block. "'Ruby' has just set sail for the 5000-km journey from South Korea to Kakinada, India where she'll help ramp up domestic gas production. "I've been in this industry for many (many) years but the sheer size and engineering genius of vessels like this still amazes me. A big thanks to the teams at bp and Reliance Industries Limited, for making this happen safely and efficiently," Looney wrote in a LinkedIn post.