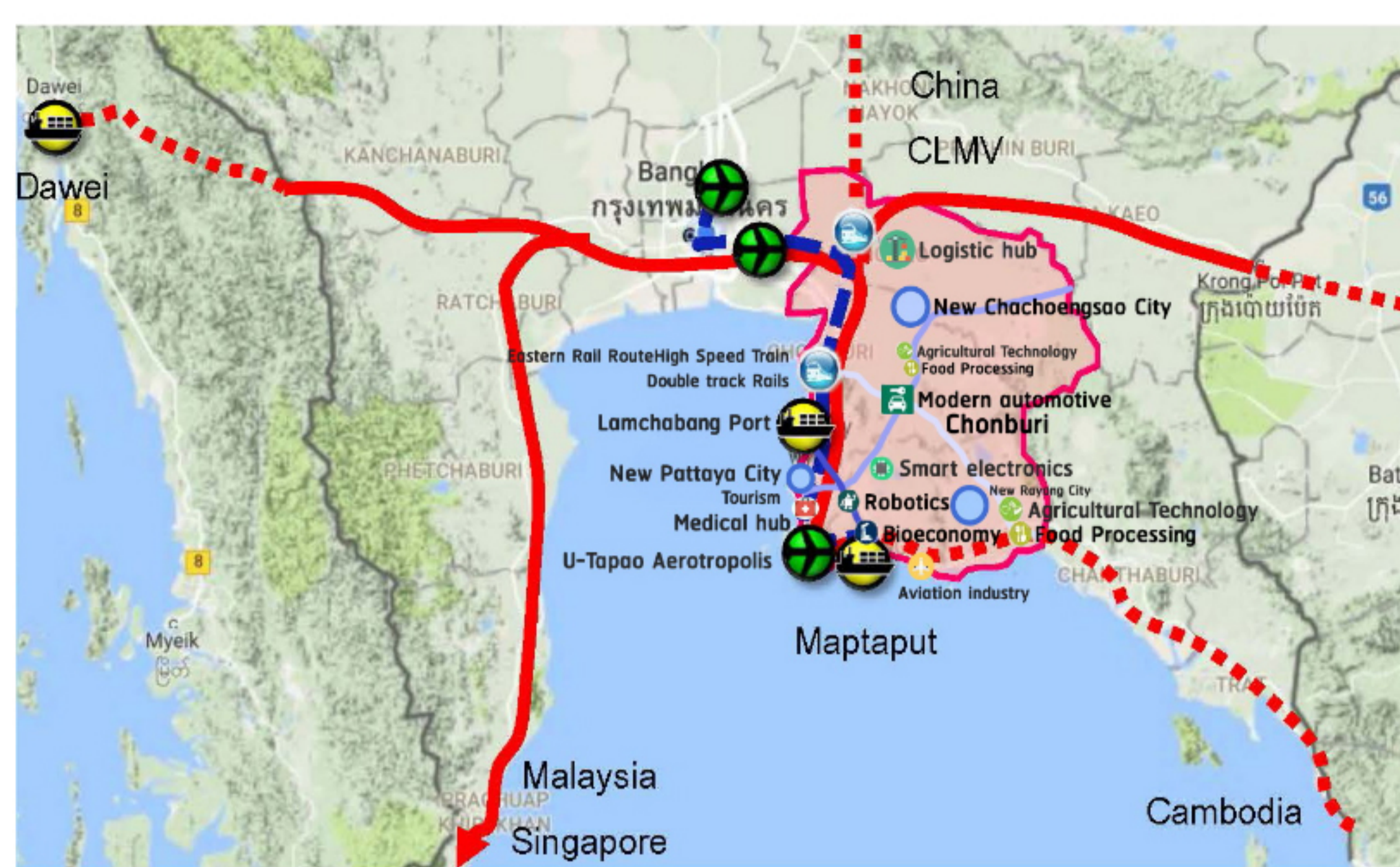


# THAILAND'S Eastern Economic Corridor



## EEC Act

(Entered into force on 15 May 2018)



Permanent Administration

- Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
- Secretary-General and EEC Office



Clear Working Process

- One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
- Special Economic Promotional Zone
- Incentives (tax, visa / work permit and etc.)



EEC Inclusivity

- Integrated Plan, Budget and Fund for local development

## Core areas-Investment projects



### Infrastructure Projects

- U-Tapao airport and aircraft maintenance
- Sattahip commercial seaport
- Laem Chabang port phase#3
- Map Ta Phut port phase#3
- High speed rail connecting 3 airports
- Double-track railway
- Highways and motorway



### Industrial Promotion Zones

- Chachoengsao 1 estate - TFD 2
- Chonburi 12 estates
  - Yamato Industries
  - Amata city 1-2
  - Pinthong 1-5
- Hemaraj Chonburi 1-2
- Hemaraj eastern sea board 2-3
- Rayong 8 estates
  - Smart Park
  - Hemaraj eastern sea board 1,4
  - Hemaraj west (Map Ta Phut)
- Eastern sea board (Rayong)
- Hemaraj Rayong 36
- Amata city
- CP Rayong



## Strategic Location

- Thailand's flagship special economic zone, located in Rayong, Chachoengsao and Chonburi
- Excellent infrastructure linkage (200 kms from Bangkok through motorway, Laem Chabang commercial port, Map Ta Phut industrial port, U-Tapao international airport)
- Incentives for investment in targeted industries
- Connect Indian Ocean with Pacific Ocean, CLMV, South China via multi-modal linkages and Free Trade Areas (FTAs)



## 12 Targeted Industries

### First S-Curve



Next - Generation Automotive



Smart Electronics



Affluent, Medical and Wellness Tourism



Agriculture and Biotechnology



Food for the Future

### New S-Curve



Robotics



Aviation and Logistics



Biofuels and Biochemicals



Medical Hub



Digital

\*New



National Defense



Human Resources Development and Education



## Investment Incentives

- Maximum incentives for qualified investment projects
- Exemption of corporate income tax for up to 13 years
- Exemption of import duties
  - on machinery/raw or essential materials imported for use in production for export/R&D
- Matching Grants
  - for investment/R&D/innovation/human resources development in targeted industries.
- Permission to own land for BOI promoted projects
- Rights to lease land for 50 years
  - renewable upon approval for a further 49 years
- 17% personal income tax rate, the lowest rate in ASEAN
  - for foreign executives working for regional headquarters or international trading companies
- One-stop service center to facilitate foreign investors
  - provide useful information, and issue permits for trading, export and import, all in one location.
- Strategic Target Center (STC)
  - to attract investors, experts and scientists from around the world.

## Special Promotion Zones



Eastern Economic Corridor of Innovation (EECi)

- Biopolis (for biotech research)
- Aripolis (for automation, robotic research)
- Space Innopolis (for aircraft, aerospace research)



Digital Park Thailand (EECd)

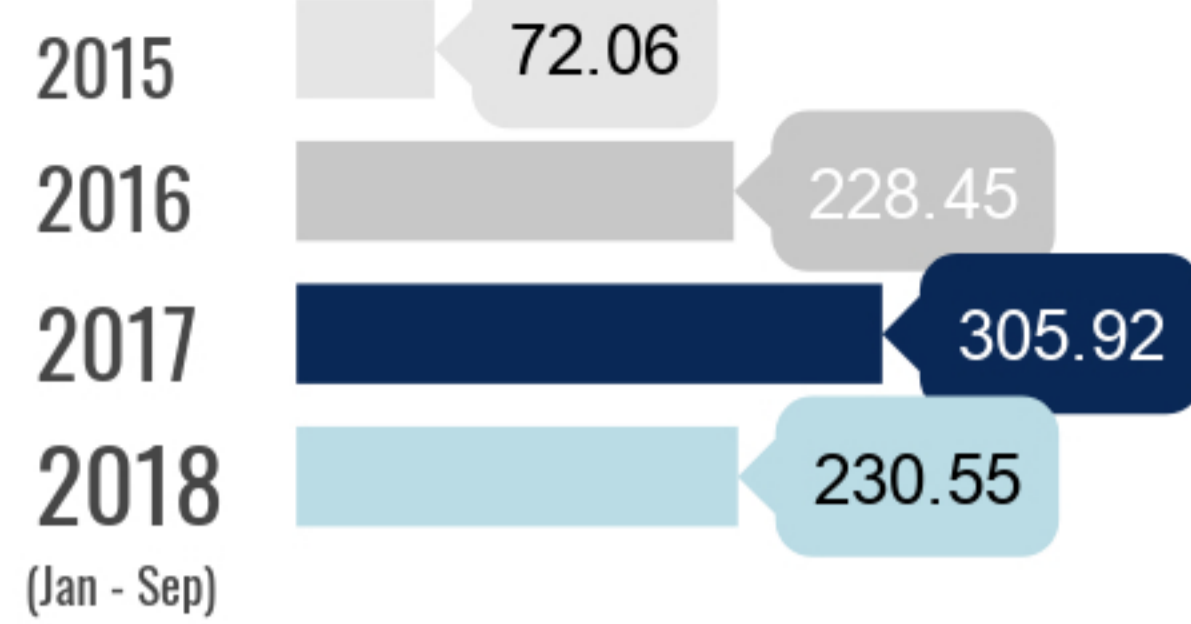
- Data Center/Bigdata Analytic
- IoT Institute
- Satellite Station
- Submarine Cable Station
- 5G testbed
- Startup incubation/ acceleration metro



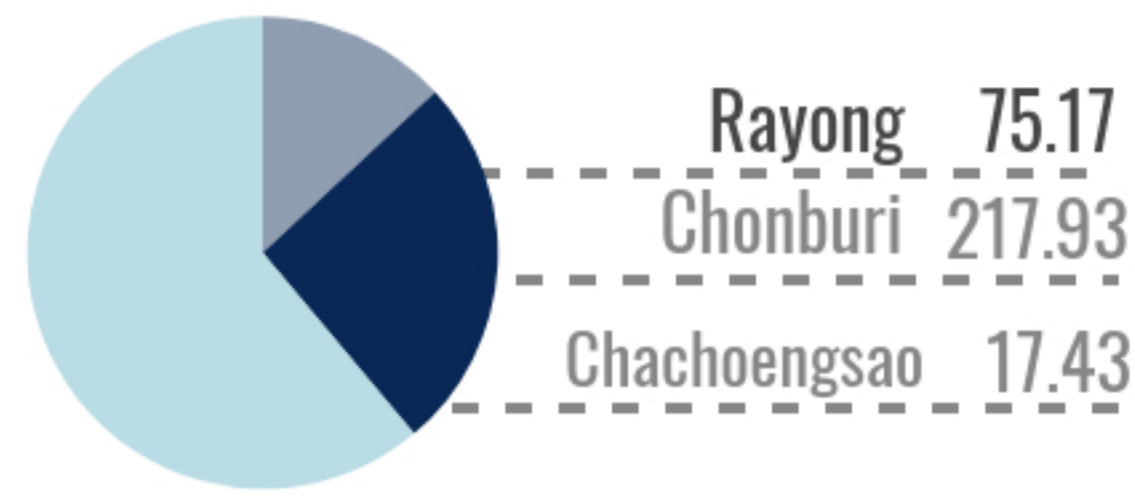
EEC Aerotropolis (EEC-A)

- MRO Center
- Duty Free Zone
- Training Center
- Upgraded U-Tapao Airport

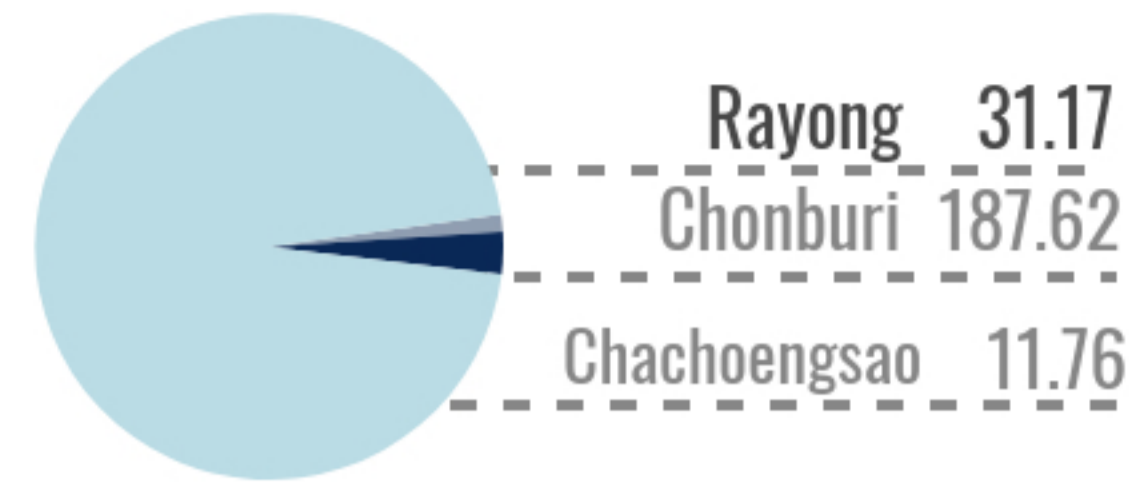
## Total FDI application in EEC



## Applications approved by BOI (Jan - Sep 2018 : bil. Baht)



## Applications submitted to BOI (Jan - Sep 2018 : bil. Baht)



## Smart Visa

- Eligibility**
- Foreigners working in targeted industries: (1) Talent (2) Investor (3) Executive / Venture capital (4) Startup
  - \* including spouse and children of Applicants
  - \* Open for Application from 15 January 2018
  - \* 28 smart visa holders (As of Sep 2018)

- Incentives**
- Work permit / Re-entry permit not required
  - Period of stay: 1 - 4 years
  - Spouse and children obtained the same rights as Applicants

## Smart City

### 7 key components

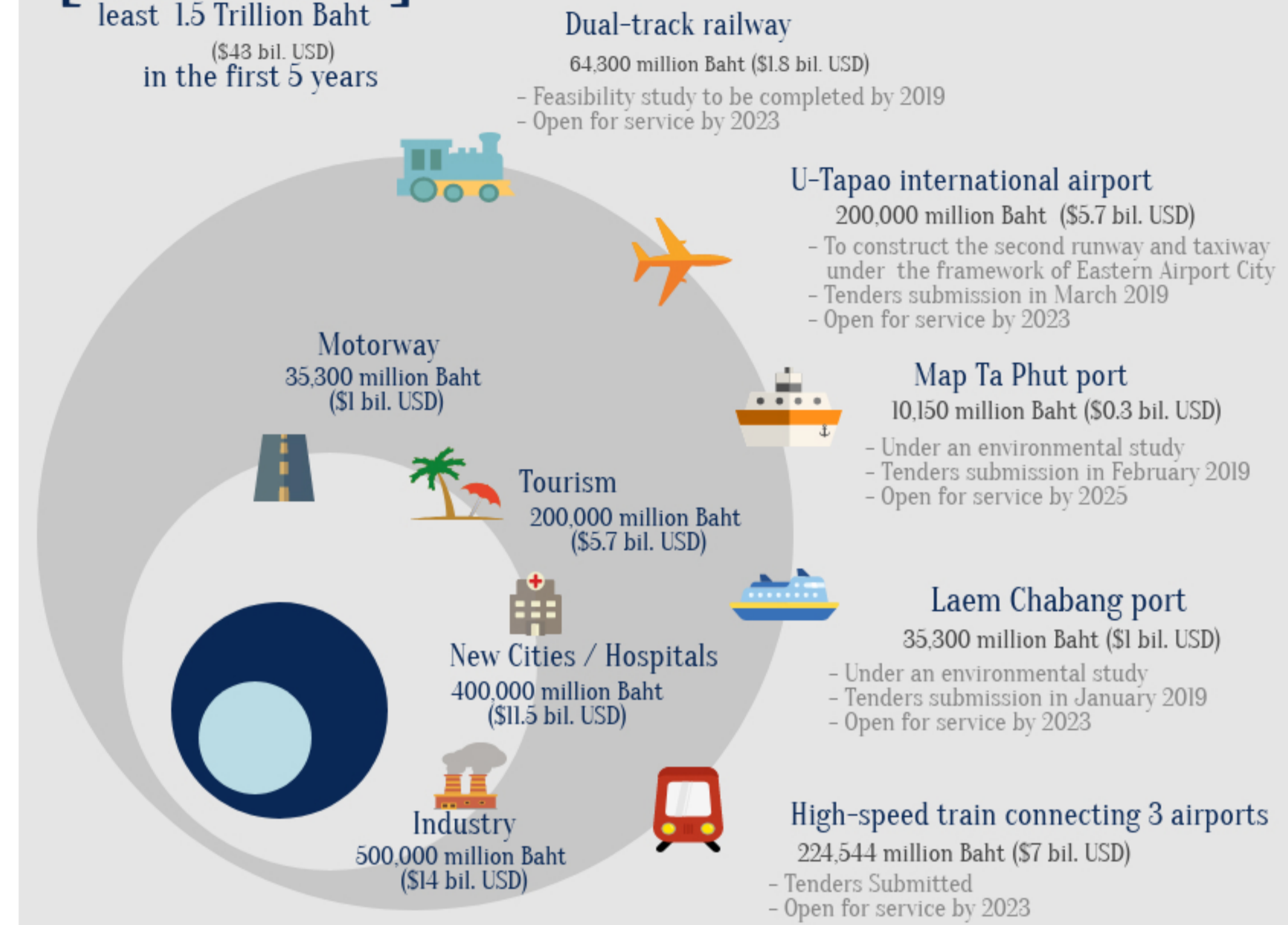


- Extra incentives for Smart City System Development**
- 8 years CIT exemption (with cap) on income from smart services
  - Import duty exemption on machinery
  - Other incentives under the BOI announcement 2/2014

## Targets

Combined Public and Private Investments at least 1.5 Trillion Baht (\$43 bil. USD) in the first 5 years

### Priorities Projects (bil. Baht)



## Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities that meet the following criteria

- ▶ Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- ▶ Establish campus in EEC in collaboration with Thailand's higher educational institute
- ▶ Offer the same academic standards in EEC campus as in main campus
- ▶ Offer Vocational educational training or cooperative education programs such as:
  - WiL : Work Integrated Learning
  - DVT : Dual Vocational Training
  - CoE : Co-operative Education
  - EEC : Special vocational education project in EEC (Sattahip Model)

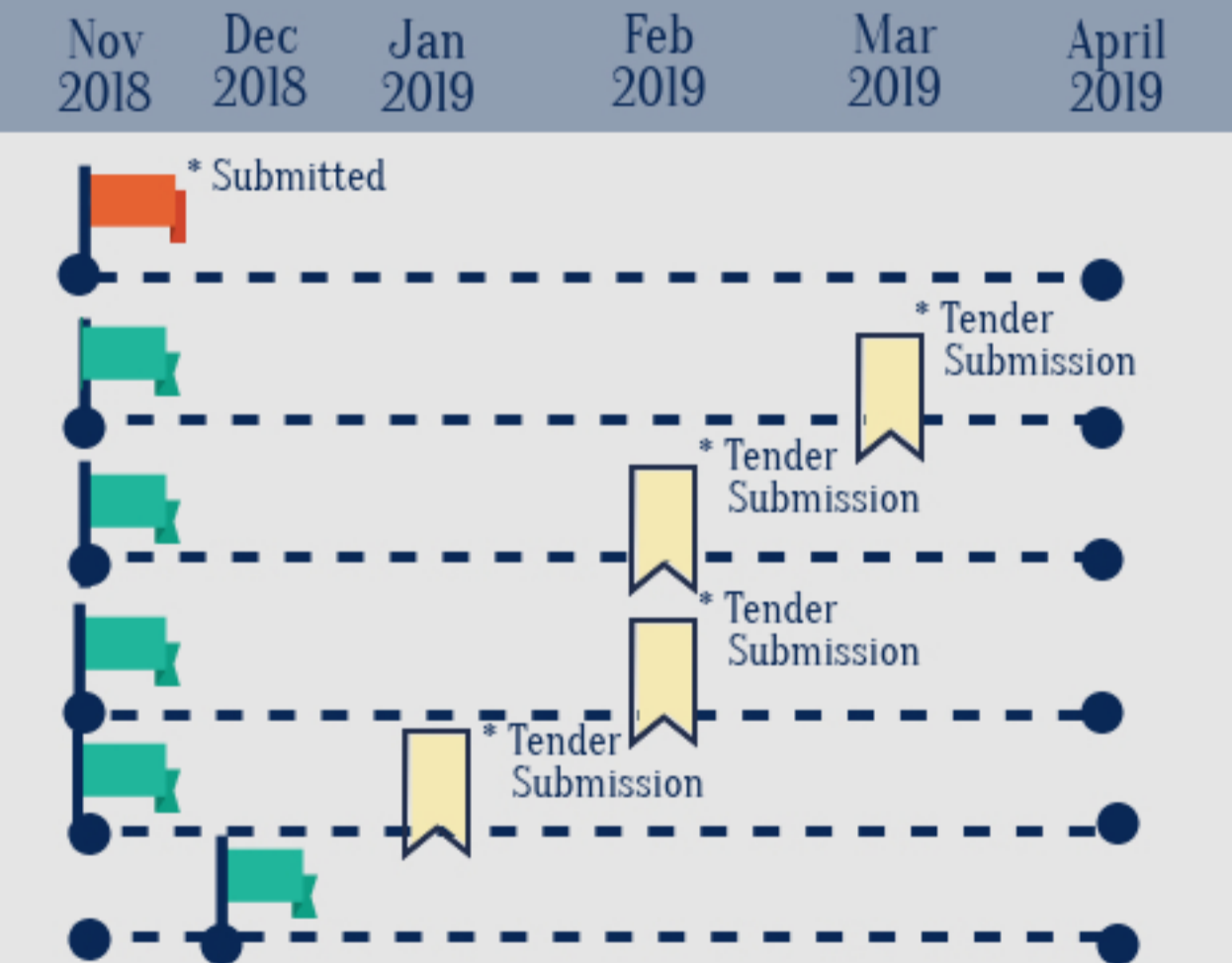
## Foreign investors in EEC\*



\* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC

### Invitation to tender (tentative)

- High Speed Rail Connecting the 3 airports
- U-Tapao Airport and Airport City
- U-Tapao Aircraft Maintenance Center (MRO)
- Map Ta Phut Industrial Port - Phase 3
- LaemChabang Port - Phase 3
- Digital Park Thailand (EECd)



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As of December 2018

Department of International Economic Affairs