

THAILAND'S Eastern Economic Corridor

Core areas-Investment projects



Infrastructure Projects

- U-Tapao airport and aircraft maintenance
- Sattahip commercial seaport
- Laem Chabang port phase#3
- Map Ta Phut port phase#3
- High speed rail connecting 3 airports
- Double-track railway
- Highways and motorway



Industrial Promotion Zones

- Chachoengsao 1 estate - TFD 2
- Chonburi 12 estates
 - Yamato Industries
 - Amata city 1-2
 - Pinthong 1-5
 - Hemaraj Chonburi 1-2
 - Hemaraj eastern sea board 2-3
- Rayong 8 estates
 - Smart Park
 - Hemaraj eastern sea board 1,4
 - Hemaraj west (Map Ta Phut)
 - Eastern sea board (Rayong)
 - Hemaraj Rayong 36
 - Amata city
 - CP Rayong



Strategic Location

- ▶ Thailand's flagship special economic zone, located in Rayong, Chachoengsao and Chonburi
- ▶ Excellent infrastructure linkage (200 kms from Bangkok through motorway, Laem Chabang commercial port, Map Ta Phut industrial port, U-Tapao international airport)
- ▶ Incentives for investment in targeted industries
- ▶ Connect Indian Ocean with Pacific Ocean, CLMV, South China via multi-modal linkages and Free Trade Areas (FTAs)

11 Targeted Industries

First S-Curve



Next - Generation Automotive



Smart Electronics



Affluent, Medical and Wellness Tourism



Agriculture and Biotechnology



Food for the Future

New S-Curve



Robotics



Aviation and Logistics



Biofuels and Biochemicals



Medical Hub



Digital



National Defense

EEC Act (Entered into force on 15 May 2018)



- ▶ Permanent Administration
 - Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
 - Secretary-General and EEC Office



- ▶ Clear Working Process
 - One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
 - Special Economic Promotional Zone
 - Incentives (tax, visa / work permit and etc.)



- ▶ EEC Inclusivity
 - Integrated Plan, Budget and Fund for local development

Investment

Incentives

Maximum incentives for qualified investment projects

- ▶ Exemption of corporate income tax for up to 13 years
- ▶ Exemption of import duties
 - on machinery/raw or essential materials imported for use in production for export/R&D
- ▶ Matching Grants
 - for investment/R&D/innovation/human resources development in targeted industries.
- ▶ Permission to own land for BOI promoted projects
- ▶ Rights to lease land for 50 years
 - renewable upon approval for a further 49 years
- ▶ 17% personal income tax rate, the lowest rate in ASEAN
 - for foreign executives working for regional headquarters or international trading companies
- ▶ One-stop service center to facilitate foreign investors
 - provide useful information, and issue permits for trading, export and import, all in one location.
- ▶ Strategic Target Center (STC)
 - to attract investors, experts and scientists from around the world.

Special Promotion Zones



- EECi - Biopolis (for biotech research)
- Aripolis (for automation, robotic research)
- Space Innopolis (for aircraft, aerospace research)



- EECd - Data Center/Bigdata Analytic
- IoT Institute
- Satellite Station
- Submarine Cable Station
- 5G testbed
- Startup incubation/acceleration metro



- EEC-A - MRO Center
- Duty Free Zone
- Training Center
- Upgraded U-Tapao Airport

Targets

Combined Public and Private Investments at least 1.5 Trillion Baht (\$43 bil. USD) in the first 5 years

Priorities Projects (bil. Baht)

Double-track railway
64,800 million Baht (\$1.8 bil. USD)
- Study expected to complete by 2019
- Open for service by 2023

U-Tapao international airport
200,000 million Baht (\$5.7 bil. USD)
- To construct the second runway and taxiway under the framework of Eastern Airport City

Map Ta Phut port
10,150 million Baht (\$0.3 bil. USD)
- Under an environmental study
- Auction expected by end of 2019
- Open for service by 2024

Laem Chabang port
35,300 million Baht (\$1 bil. USD)
- Under an environmental study
- Auction expected by end of 2019
- Open for service by 2025

High-speed train connecting 3 airports
224,544 million Baht (\$7 bil. USD)
- Invitation to Tender released
- Open for service by 2023

Motorway
35,300 million Baht (\$1 bil. USD)

Tourism
200,000 million Baht (\$5.7 bil. USD)

New Cities / Hospitals
400,000 million Baht (\$11.5 bil. USD)

Industry
500,000 million Baht (\$14 bil. USD)

Invitation to Tender (tentative)

June 2018 July 2018 August 2018 September 2018 October 2018 November 2018

High Speed Rail Connecting the 3 airports

U-Tapao Airport and Airport City

U-Tapao Aircraft Maintenance Center (MRO)

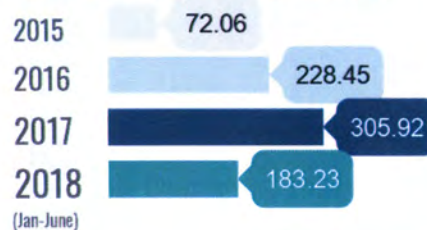
Map Ta Phut Industrial Port - Phase 3

LaemChabang Port - Phase 3

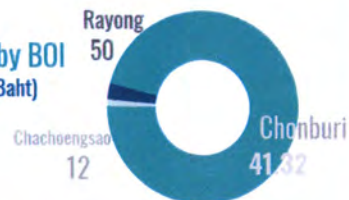
Digital Park Thailand (EECD)



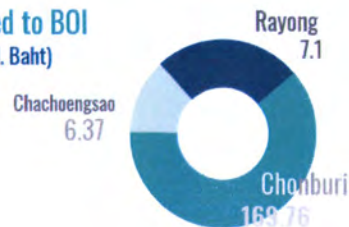
Total FDI application in EEC



Applications approved by BOI (Jan-June 2018 : bil. Baht)



Applications submitted to BOI (Jan-June 2018 : bil. Baht)



Foreign investors in EEC*



* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC

Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities that meet the following criteria

- ▶ Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- ▶ Offer the same academic standards in EEC campus as in main campus
- ▶ Establish campus in EEC in collaboration with Thailand's higher educational institute
- ▶ Offer Vocational educational training or cooperative education programs such as:
 - WiL : Work Integrated Learning
 - DVT : Dual Vocational Training
 - CoE : Co-operative Education
 - EEC : Special vocational education project in EEC (Sattahip Model)

Smart Visa

- ▶ Eligibility
 - Foreigners working in targeted industries: (1) Talent (2) Investor (3) Executive / Venture capital (4) Startup
 - * including spouse and children of Applicants
 - * Open for Application from 15 January 2018
- ▶ Incentives
 - Work permit / Re-entry permit not required
 - Period of stay: 1 - 4 years
 - Spouse and children obtained the same rights as Applicants

Smart City

6 key components



- ▶ Extra incentives for Smart City System Development
 - 8 years CIT exemption (with cap) on income from smart services
 - Import duty exemption on machinery
 - Other incentives under the BOI announcement 2/2014

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