

## Thai News Update: 12 July 2021

### **1. PTT Global Chemical to buy coating resins maker Allnex**

**Source: Bangkok Post ([Link](#))**

Buyout group Advent has agreed to sell German coating resins maker Allnex to Thailand's PTT Global Chemical (PTTGC) for around 4 billion euros (155 billion baht), the companies said on 12 July. Allnex, whose products are used in the industrial metal, automotive and packaging industries, has annual revenue of 2 billion euros and employs 4,000 employees worldwide. The deal values Allnex at 12.2 times its annual core earnings. Advent acquired Cytec Industries' coating resins business in 2013, rebranded it Allnex and merged it with peer Nuplex in 2016.

### **2. NESDC set to table new relief measures**

**Source: Bangkok Post ([Link](#))**

The National Economic and Social Development Council (NESDC) plans to table before the cabinet on 13 July remedy measures for those affected by the strict lockdown measures that took effect on Monday, says a cabinet source who requested anonymity. The remedy is to be funded by the 500-billion-baht emergency loan, which is expected to be adequate for the situation. The remedy measures will be implemented by the Labour and Finance ministries, the source added. Patricia Mongkhonvanit, director-general of the Public Debt Management Office, said the government has enough financial resources to handle the impact of the pandemic.

### **3. Major malls close for two weeks to curb infections**

**Source: Bangkok Post ([Link](#))**

Large-scale shopping malls in the capital and some dark-red zone provinces are closed for two weeks to comply with the latest Covid-19 curbs in 10 provinces. Sixteen branches belonging to Central Department store, except Tops supermarkets and Central Food Halls, will be closed from 12 July until July 25. On its Facebook page, Central Department Store said a total of 16 branches will be closed to help curb the soaring Covid-19 infection rate.

### **4. Super set to build hybrid power plant**

**Source: Bangkok Post ([Link](#))**

SET-listed Super Energy Corporation is planning to develop Thailand's first power plant based on hybrid renewable resources under a "firm" power purchase agreement (PPA). A firm PPA refers to a steady supply of electricity provided to the Electricity Generating

Authority of Thailand (Egat). Usually renewable power, except electricity produced by refuse-derived fuel, is in the non-firm PPA category. Sun, wind and biomass are intermittent sources of power because their production depends on weather conditions and seasons.

#### **5. No air travel from 9pm to 4am beginning Monday**

**Source: The Nation ([Link](#))**

The Civil Aviation Authority of Thailand (CAAT) has suspended air travel between 9pm and 4am, in order to decrease Covid-19 risk for passengers and related personnel. The suspension takes effect from 12 July. The CAAT said that passengers must be informed if their booked flights are changed, according to the latest order. The order also specified that airlines must allot seats to passengers strictly following social distancing measures. The CAAT did not state until when this order will be in effect.

#### **6. TOOKDEE creates new wave of change in Thailand’s retail industry**

**Source: The Nation ([Link](#))**

TOOKDEE creates new wave of change in Thailand’s retail industry with “community store by the community, for the community” concept that modernizes local convenience store and revitalizes grassroots economy. Mr. Sathien Setthasit, Chairman of TD Tawandang, proprietor of TOOKDEE retail store, reveals that TOOKDEE brand aims to set new standard for convenience stores in local communities that are vital base of grassroots economy in Thailand. With elevated standard, knowledgeable operation and technology-based management, TOOKDEE is set to become the “community store by the community, for the community” that offers modern and friendly service to enhance living condition of the people in the communities.

#### **7. Ajinomoto establishes the “Open-Link Innovation Space by Ajinomoto” at Food Innopolis**

**Source: The Nation ([Link](#))**

Recently, Mr. Ichiro Sakakura (2nd from right), President, together with Mr. Takumi Kazarimoto (2nd from left), Vice President of Ajinomoto Co., (Thailand) Ltd., visited the “Open-Link Innovation Space by Ajinomoto” at Food Innopolis, Thailand Science Park, welcomed by Dr. Sanat Wongthawethong (middle), Deputy Director of Thailand Science Park. Thailand Science Park is the global food innovation hub that fully integrated infrastructure for science & technology that equipped with integrative food scientist, advanced research institutes with more than 100 networks, technologies and facilities, which

available for anyone who interested in research or feasibility study to initial evaluation before starting the new business.