### Thai News Update: 15 February 2021

#### 1. Govt approves additional B37.1 bn stimulus for workers

Source: Bangkok Post (Link)

The Cabinet on 14 February approved 37.1 billion baht of assistance to help low-income workers during the country's current coronavirus outbreak, a government spokesman said. The government will offer 4,000 baht each to 9.27 million workers, Anucha Burapachaisri told a briefing. The new relief followed a recent 210 billion baht scheme for about 31 million people.

#### 2. Dusit signs deal for 11th resort in China

Source: The Nation (Link)

Dusit International has bet on China's early recovery from Covid-19 by opening a new hotel in the south of the country. Dusit Princess Hot Springs Resort Fengshun, Guangdong is slated to open in April 2021 in Meizhou City, Guangdong Province. The deal to manage its 11th hotel in China was signed with Fengshun Jindebao Kaiyue International Hot Springs Hotel Co, Ltd.

## 3. BOI provided investment privileges worth over Bt481 billion in 2020 Source: The Nation (Link)

The Thailand Board of Investment (BOI) provided investment privileges for 1,717 projects worth Bt481.15 billion to private companies last year, Government Spokesman Anucha Burapachaisri said on 14 February. The BOI revealed the figures during a meeting with Prime Minister General Prayut Chan-o-cha last week. Companies approved by the BOI will be exempted from corporate income tax equivalent to 100 per cent of their investment value, excluding land fee and rotational funds.

### 4. Cross-border trade with Myanmar via Ranong looking up Source: The Nation (Link)

Thai-Myanmar border trade through Ranong province in January 2021 grew by 3.94 per cent in value compared to the previous month, with Thai exports increasing by 6.12 per cent, Wanida Arunothai, chief of Ranong Provincial Commercial Office under the Ministry of Commerce, revealed. The main exports were fuel, lubricants, cement and components used for machinery among others, while imports increased by 0.33 per cent.

# 5. State pushes green agenda for factories Source Bangkok Post (Link)

The Department of Industrial Works (DIW) aims to increase social awareness among 65 factories this year to promote environmentally friendly production under the circular economy model. The circular economy concept is based on using upcycling processes to add value to unwanted materials, making them reusable. Industry Minister Suriya Jungrungreangkit said the government is committed to safeguarding the environment and communities through a campaign for business sustainability it considers a corporate social responsibility (CSR) project.