Thai News Update: 17 September 2019

1. Energy Ministry to see if oil situation will impact inflation Source: The Nation (Link)

The Energy Ministry will hold a special meeting with the Energy Administrative Committee today (September 17) to discuss the possible impact the drone attacks on two major oil-processing facilities owned by Saudi Arabia's Aramco may have on living costs in Thailand. Energy Minister Sontirat Sontijirawong said his ministry has already set up a war room to monitor possible impacts from the attacks. He said Thailand imports 170,000 barrels of oil daily from Saudi Arabia, or just 16 per cent of the total import of 1 million barrels of petrol per day. He added that if Thailand is unable to import petrol from Saudi Arabia, it can turn to other countries.

2. Jurin explains income guarantee scheme for farmers Source: NNT (Link)

Following cabinet approval of the income guarantee scheme for farmers in five categories, payment of the first round of guaranteed income to oil palm farmers is scheduled for October 1, and that for rice farmers on October 15. Deputy Prime Minister/Commerce Minister Jurin Laksanawisit, said today the income guarantee scheme for registered rice farmers will provide the first round of guaranteed income on October 15. It is the current government's sustained project to provide a guaranteed income to farmers, which has received the cabinet's approval. The scheme covers five categories of farm product: rice, palm oil, rubber, tapioca and maize. The group working on the income guarantee scheme will provide guaranteed income to one category at a time.

3. Thai firms recognised in 2019 DJSI

Source: The Nation (Link)

The Stock Exchange of Thailand (SET) has announced that seven SET-listed companies have been named Industry Leaders in the 2019 Dow Jones Sustainability Indices (DJSI), a globally recognised sustainability benchmark. A total of 20 SET-listed firms have been selected for the DJSI, marking top inclusions in the DJSI among ASEAN for the sixth consecutive year; another 11 out of 20 SET-listed firms are globally recognised in the DJSI World Markets index. This achievement reinforces that Thai listed companies' sustainability practices have progressed and are recognised at international level.

4. NokScoot gets first Real Cloud ERP in Asia's aviation market Source: The Nation (Link)

Netizen, in collaboration with SAP, has introduced "Netizen SAP ByDesign Arabica," a fully-integrated business administration software for NokScoot Airlines to battle the competition in aviation industry. A Cloud-based business administration software piloted for NokScoot prior to an industry roll-out, it transforms the aviation business software catering to changes in the digital age, supporting efficient and accurate data management incorporating all dimensions of business process and connecting complete operations of every related party with highest security standard on Real-Time information display, in line with NokScoot's goal to become one of Asia's leading airlines.

5. Dusit Thani opens standalone restaurant Source: Bangkok Post (Link)

The hotelier Dusit Thani (DTC) is planning to open its first standalone restaurant in Bangkok's central business district for fine dining and events. The Baan Dusit Thani is located in a restored World War II-era home on 4.5 rai on Sala Daeng Road, 100 metres from the flagship Dusit Thani Hotel. The establishment consists of three separate restaurants: Benjarong Thai Restaurant; Thien Duong Vietnamese Restaurant; and Dusit Gourmet & Garden Bar. Event spaces are available for small or large social and private events, including a dance hall and a semi-outdoor pavilion that can be transformed into an enclosed air-conditioned space.