Thai News Update: 23 August 2018

1. VN Products On Display In Thailand For Third Year

Source: The Nation (Link)

Products with high export potential are being displayed at Vietnamese Goods and Tourism Week in Thailand, which opened on August 22 in Bangkok. This is the third year in a row the week has been organised in the city as a promotion for both retail items and tourism. It's part of plan called "Promote Vietnamese enterprises to directly participate in foreign distribution networks up to 2020" set out in 2015. "In recent years, the government has opened opportunities for local businesses to further expand their networks overseas, among which Thailand is a promising market," Deputy Minister of Industry and Trade Do Thang Hai said at the opening.

2. Asian Markets Down As China, US Hold Talks But Impose Tariffs Source: The Nation (Link)

Asia's major markets were mostly down August 23 as China and the US exchanged fresh tit-fortat tariffs on billions of dollars of goods while the two sides held talks on their long-running trade dispute. Washington imposed levies on \$16 billion of imports, sparking an immediate retaliation in kind from Beijing, which said it "firmly opposes the tariffs and has no choice but to continue to make the necessary counter-attacks". It also said the US was "clearly suspected" of violating World Trade Organization rules and would file a lawsuit with the group. The measures are the second after the world's top two economies swapped tariffs on \$34 billion of goods in July.

3. Jet And Bangkok Combine Flight Services

Source: The Nation (Link)

Jet Airways, the Indian full-service international airline, and Bangkok Airways have announced an expansion of their existing codeshare agreement to provide more destinations between Thailand, Vietnam and India. The partnership will offer enhanced connectivity in the combined networks of both airlines. Under the expanded codeshare agreement, Jet Airways will place its marketing code on Bangkok Airways' flights from Bangkok to Chiang Mai, Chiang Rai, Koh Samui, Krabi, Phuket, Sukhothai and Trat in Thailand and Da Nang and Phu Quoc in Vietnam.

4. DHL Ecommerce Speeds Kasemchaifood Delivery Service

Source: The Nation (Link)

The Thai egg market is led by a traditionally wholesale model with farm producers supplying major local wholesale markets, grocers and supermarkets and normally taking about 3 to 7 days for a batch of eggs to pass down the supply chain. The market players would also require a sizable minimum order quantity to make a delivery happen. By selling online, Kasemchaifood will now be able to deliver eggs fresher through DHL eCommerce's delivery network to reach the end consumer within 24 hours. DHL eCommerce worked with Kasemchaifood to design and test shipping packages with protective and shock-resistant packaging. DHL eCommerce Thailand also enabled a last-mile delivery technology platform for Kasemchaifood, making it possible for consumers to track their deliveries from farm to table.

5. Cabinet Mulls Master Plan For Marine Safety

Source: Bangkok Post (Link)

The Tourism and Sports Ministry has presented a new master plan to improve safety in marine tourism to the cabinet, featuring a new Marine Surveillance and Assistance Centre to offer better protection to tourist. Tourism and Sports Minister Weerasak Kowsurat said the Ministry submitted the plan for consideration at the mobile cabinet meeting in Chumphon and Ranong this week. The plan was outlined in response to the boat incident in Phuket last month that killed 47 Chinese tourists, sparking concern among foreign tourists over marine safety in Thailand. The minister said the Marine Surveillance and Assistance Centre will be set up and funded by fiscal 2019, which starts in October. The 24 ports and piers are improving standards to include CCTV systems and warning signs for the public. A mobile operating unit has also been set up to perform random checks on boats and passengers heading out an Andaman sea excursions.

6. Exports Rise For 17th Month

Source: Bangkok Post (Link)

Exports grew for a 17th straight month in July, elevating their performance in the first seven months to a seven-year high. The Commerce Ministry reported August 22 that customs-cleared exports rose 8.3% year-on-year in July, fetching US\$20.2 billion (662 billion baht), after growing 8.2% in June and 11.4% in May. Exports in baht terms rose by 4.1% compared with the same

Thai News Update: 23 August 2018

month of last year, to 662.17 billion baht. Exports of agricultural and agro-industrial products rose 3.2% in July to \$3.38 billion, boosted by higher shipments of sugar (+41%), frozen and processed chicken (+14.1%), canned tuna (+21.3%) and beverages (+14.2%).