

THAI NEWS UPDATE: 25 JUNE 2021

1. PTTEP wins Global CSR Award “Golden Peacock Global Award” from India

Source: Bangkok Post ([Link](#))

PTT Exploration and Production Public Company Limited (PTTEP) received the winning award of 16th Golden Peacock Global Award in recognition of its Corporate Social Responsibility (CSR). The virtual awards ceremony was organized by The Institute of Directors (IOD), India. This award is given to organizations that commit to conduct their businesses with good corporate governance principle and drive economic development as well as improve the quality of life for local community and society. PTTEP won this award for the 2nd consecutive year.

2. Phuket sets first-day goal of 1,500 int'l arrivals

Source: Bangkok Post ([Link](#))

Some 1,500 international tourists are expected to arrive in Phuket on the first day of the Phuket Sandbox tourism scheme on July 1, as the Tourism Authority of Thailand (TAT) is pursuing a goal to welcome 100,000 visitors eventually and earn tourism revenue of 8.9 billion baht. TAT governor Yuthasak Supasorn said on 24 June the TAT is overseeing the marketing for the scheme, as the agency is trying to revive Phuket's tourism industry by attracting 100,000 international tourists to the province by the end of the third quarter. The scheme will allow foreign tourists who have been fully vaccinated to enter Phuket without 14-day quarantine.

3. KBank urges Thai firms to go digital

Source: Bangkok Post ([Link](#))

Kasikornbank (KBank) is urging Thai listed companies to add digital economy businesses under their umbrella to attract investors making long-term investments. Foreign fund flows are expected to fly into emerging stock markets, including the Thai bourse, in the short term, in line with progress on vaccinations and the recovery of these economies, said KBank. However, locally listed firms need to transform to digital operations to attract long-term investment in the Thai stock market, said KBank's head of private banking business (K-Private Bank) Jirawat Supornpaibul.

4. Govt orders 20 million doses of Pfizer vaccine

Source: The Nation ([Link](#))

Thailand's Food and Drug Administration (FDA) on 24 June approved Pfizer's Covid-19 vaccine Comirnaty, FDA secretary-general Dr Paisan Dankhum said. The government has also

put in an order for 20 million doses of the vaccine, which the company said will be delivered before the end of the year. The vaccines are being imported to inoculate 12 to 18-year-olds, as this is the only brand that is effective for this age group. This is the sixth Covid-19 vaccine to be approved for use in Thailand, after Sinovac, Sinopharm, AstraZeneca, Johnson & Johnson and Sputnik V.

5. Siemens Energy set to upgrade BGRIM plants

Source: Bangkok Post ([Link](#))

B.Grimm Power Plc (BGRIM), Thailand's leading industrial power producer, has formed a collaboration with German engineering firm Siemens Energy to upgrade its 10 co-generation power plants. The accord sees Siemens Energy render its technological expertise to increase BGRIM's power capabilities by 44 megawatts, raising it to a combined generating capacity of 1,294MW. The availability and efficiency of the facilities are expected to increase to a maximum of 55%. The agreement was concluded virtually between Harald Link, chairman and president of BGRIM, and Thorbjorn Fors, executive vice-president for Siemens Energy Industrial Applications, and Markus Lorenzini, managing director of Siemens Energy (Thailand).

6. Japanese automakers unveil plans for Thai EV production hub

Source: The Nation ([Link](#))

Japanese auto plants in Thailand are powering up to produce electric vehicles while Japan's business presence in the Kingdom remains strong despite Covid-19, the Japan External Trade Organisation (JETRO) reported on Thursday. JETRO shared its economic report on the first half of 2021 with Energy Minister and Deputy PM Supattanapong Punmeechaow during an online meeting today. It said Japanese business operations in Thailand were still above 66 per cent of pre-Covid levels, indicating investors' confidence in the Kingdom. JETRO shared guidelines for EV production Thailand while the two parties also discussed infrastructure development, benefits and taxes, and clean-energy manufacturing.