

## Thai News Update: 26 March 2019

### **1. Continuity Of Policies The Key**

**Source: Bangkok Post ([Link](#))**

The nation's business leaders are optimistic about the prospective election results, seeing political stability as a boon to GDP growth and tourism, while urging the government to not delay its scheduled investment projects like the Eastern Economic Corridor (EEC). The Fiscal Policy Office (FPO) is confident economic growth momentum will continue unabated, despite a bumpy political road in the short run following Sunday's general election outcome. "Thailand faced several political uncertainties in the past, but the country's economy continues to grow because of solid economic fundamentals," he said.

### **2. EA To Initiate Its Largest Wind Power Farm This Year**

**Source: Bangkok Post ([Link](#))**

SET-listed Energy Absolute Plc (EA) plans to start full operation of its largest wind power farm called Hanuman in Chaiyaphum province this year. The 260-megawatt project consists of five wind power units in two districts -- Bamnet Narong and Thep Sathit -- with an investment cost of 18 billion baht. Amorn Saphaweekul, deputy chief executive, said EA completed a test run in February. Three of the five units have begun their commercial operation dates (CODs)

### **3. Wyndham Has Faith In Tourism Resilience**

**Source: Bangkok Post ([Link](#))**

American hotel chain Wyndham Hotels & Resorts is confident about the growth of the Thai tourism industry and overall economy, planning to sign eight new hotel management deals in major tourist destinations this year David Wray, vice-president of development and acquisitions for Southeast Asia and the Pacific Rim, said the Thai tourism sector always bounces back after crises such as bombings or political chaos

#### **4. Thailand Rises Three Places In WEF Energy Transition Index**

**Source: The Nation ([Link](#))**

Thailand has risen to 51st rank out of 115 countries in the World Economic Forum (WEF) “Global Energy Transitions Index 2019”, Energy Minister Siri Jirapongphan said. Siri said that this year, Thailand was preparing to push legal amendments and get rid of obstacles to attain a higher WEF rank. Thailand was ranked 54th last year. The improvement in ranking is a result of the WEF view that Thailand has energy stability without emitting too much greenhouse gas, he said, pointing out that Thailand has earned compliments for more use of renewable energy as the country’s main energy.