

## Thai News Update: 28 March 2019

### **1. Documents Required Under The New Transfer Pricing Law**

**Source: The Nation ([Link](#))**

Thailand's new Transfer Pricing law, which enters into force for accounting periods starting on or after January 1 2019, may require entities with income not less than Bt200 million to prepare and submit information related to the related party transactions. Section 71 Ter of the Revenue Code refers to two documents: 1 the report on relationship between companies and the value of related party transactions (referred to as 'transfer pricing disclosure form') to be submitted together with the annual corporate income tax return filing deadline, and 2 the documents or evidence showing information necessary for analysis of requirements of the related party transactions (referred to as 'transfer pricing document') to be submitted within 60 days after receiving the notice of request from the Thai Revenue Department (TRD).

### **2. SET Mulls Partners For Digital Assets**

**Source: Bangkok Post ([Link](#))**

The Stock Exchange of Thailand (SET) is open to joining with local and foreign partners to build up the digital asset ecosystem, with a focus on developing three asset-backed digital tokens in the initial stage. Under a plan to launch the digital asset exchange next year, the bourse will emphasise the development of three asset-backed digital tokens in the initial phase, said SET executive vice-president Kitti Sutthiatthasil.

### **3. CP Intertrade Goes Global In Jasmine Rice**

**Source: Bangkok Post ([Link](#))**

P Intertrade Co, CP's rice-producing subsidiary and maker of Tra Chatr (royal umbrella) jasmine rice, plans to organise more roadshows for Thai hom mali rice in Asian and European countries this year after its success at the Taste of Hong Kong international food festival. The gourmet extravaganza was held from March 21 to 24 at Central Harbourfront. It offered tasting menus

from many high-end cuisines and dishes from food companies and restaurants from different countries.