

Thai News Update: 2 May 2019

1. SRT to Spend B54bn On New Trains

Source: Bangkok Post ([Link](#))

The State Railway of Thailand (SRT) will spend 54 billion baht to buy more trains to serve along upgraded dual-tracks that will be gradually opened between 2021 and 2023, said SRT deputy governor Siripong Preuthipan. The SRT plans to ask the cabinet to approve a 15-billion-baht budget for it to buy 216 more diesel trains in September, and another 13 billion baht to purchase air-conditioned trains.

2. CPI Posts Rise In April

Source: Bangkok Post ([Link](#))

Consumer prices rose for the fourth straight month in April, driven by fresh food and vegetables, rice and flour, and meat and poultry, as well as higher oil prices. The consumer price index (CPI), which gauges headline inflation, rose by 1.23% last month from April last year but eased from a 1.24% surge in March. The uptick was 0.73% year-on-year in February and 0.27%...

3. ADB Boosts Support For Region

Source: The Nation ([Link](#))

The Asian Development Bank (ADB) has vowed to deepen its support for Southeast Asia in development assistance, reflecting the region's rising stature as a destination for trade and investment. In prioritising Southeast Asia in its assistance, the multilateral lender would get involved in many operations in the region, said Ramesh Subramaniam, the director general of the bank's Southeast Asia department.

4. Thai Union Releases Sixth Annual Sustainability Report

Source: The Nation ([Link](#))

The Thai Union Group, a producer of seafood-based food products, released its annual Sustainability Report on 1 May, detailing the progress made in 2018 and the company's

performance against key performance indicators. The company said in a press release that its sixth sustainability report demonstrates how its commitments and measures are helping the company drive meaningful improvements across the entire industry and achieve its vision to be the world's most trusted seafood leader.