

Thai News Update: 6 September 2018

1. 'Add Food Security To Bangkok Climate Talks'

Source: The Nation ([Link](#))

The Climate Justice group has called on international delegates to add food-security assurance to the agenda in climate-change negotiations, because they say it is not just extreme weather, but also improper climate-change solutions that are jeopardising global food stocks. Climate justice activists, led by the Global Campaign to Demand Climate Justice (DCJ), gathered at the United Nations Conference Centre on 5 September to demand that delegates at the Bangkok Climate Change Conference take urgent action to ensure food security for people and build climate resilience for people and communities. Climate change has already adversely affected global food production and left more than 800 million people malnourished. The only way these issues can be fought is if people are given equal access to natural resources and water, land monopolisation is stopped and replacing staple food crops with agrofuel is avoided, they said.

2. Daiwa Pumping Funds Into Two Thai Joint Ventures

Source: Bangkok Post ([Link](#))

Daiwa House Industry Co, one of Japan's largest homebuilders, will spend US\$50-100 million on residential developments in Thailand over the next 5-10 years through joint ventures with SET-listed property firm Singha Estate Plc and its subsidiary. Nobuya Ichiki, Daiwa's senior executive officer for the overseas division, said the company aims to generate an internal rate of return about 9-10% from investing in Thailand's housing sector in 5-10 years. The joint venture will launch Nirvana Beyond Krungthep Kreetha, worth 2.6 billion baht on a 27-rai plot on Krungthep Kritha Road. It is expected to have 85 three-storey single detached houses priced 20-50 million baht by the end of this year.

3. Facebook To Build \$1.4b First-In-Asia Data Centre In Singapore

Source: The Nation ([Link](#))

Facebook will build a \$1.4 billion data centre in Singapore, its first in Asia and its 15th in the world. To be located in Tanjong Kling (formerly known as Data Centre Park), it will support "hundreds of jobs" and form part of Facebook's growing presence in Singapore and the region, the

company said on 6 September. The data centre targets to start operations in 2022, after which construction will continue for a few years. Facebook said: "Our data centres are highly advanced facilities that help bring Facebook apps and services to people around the world every day." Trade and industry minister Chan Chun Sing, who graced the launch event, said that Facebook's presence in Singapore is important in helping the country connect to the rest of the world by transcending the "physical constraints of size and space", and making the country a part of the global data centre value chain

4. U-Tapao Takes Cues From Chinese Aerotropolis

Source: Bangkok Post ([Link](#))

With airports functioning as crucial business magnets and economic drivers, the government is looking at twinning U-tapao airport with the Zhengzhou Airport Economy Zone (ZAEZ) of Zhengzhou Xinzheng airport in Henan, China in the coming years. According to Kanit Sangsubhan, secretary-general of the Eastern Economic Corridor Office, the ZAEZ will be the archetype for the U-tapao aerotropolis. According to Mr. Kanit, the EEC-A and the ZAEZ will start cooperation in three areas: the partnership to develop 10 targetted industries, mutual value chain network development and human resource development.