

Thai News Update: 7 January 2021

1. Developers to get power direct via IPS

Source: Bangkok Post ([Link](#))

B.Grimm Power (BGRIM) is poised to start a new business by selling electricity directly to real estate developers, including mixed-used building owners, under captive independent power supply (IPS) model. By law, the state power distribution arms -- Metropolitan Electricity Authority and Provincial Electricity Authority -- are only authorised to sell power to people, but under the captive IPS, a company can also do so if it produces and sells power on private properties which are owned by its customers. BGRIM is in talks with real estate developers on six projects under captive IPS.

2. Export prospects determined to grow

Source: Bangkok Post ([Link](#))

Thailand's food exports are expected to manage growth of 2-3% this year despite a fresh surge of infections and reports of growing cases among workers in the food industry. Visit Limlurcha, president of the Thai Food Processors Association, said food export prospects remain promising and are expected to fetch 1.1 trillion baht this year from an estimated 1.08 trillion baht last year. He cited rising demand for food and high confidence in food safety standards. Over the past five years, food export growth has averaged 1%.

3. Nusasiri partners with Elite Thailand to lure global investors and tourists to Thailand

Source: Bangkok Post ([Link](#))

Nusasiri Public Company Limited, a leading real estate developer and owner of the popular healthcare platform, World Medical Alliance, has announced a significant new partnership with the Thailand Elite Privilege Card (Elite Card), operated by the Tourism Authority of Thailand, to combine forces and implement a “parallel business stimulus strategy”, focused on real estate and health, to increase investment and tourism in Thailand. Mrs. Siriya Thepcharoen, Executive Vice President of Nusasiri Public Company Limited, said that the continued impact of the COVID-19 crisis on the economy, social interactions and travel habits, of people all around the world, has led people to pay more attention to their health.

4. New joint venture takes on project to cool Chula University

Source: The Nation ([Link](#))

Team Consulting Engineering and Management Public Co Ltd (TEAMG) has created a joint venture called Chula District Cooling to install and manage a cooling system for

Chulalongkorn University in Bangkok. Dr Aphichat Sramoon, chief executive officer of TEAMG, said the joint venture with BCPG Public Co Ltd and Keppel DHCS Pte Ltd was established with a registered capital of Bt50 million. The system, which will see buildings in the campus cooled by chilled water, is part of the “Chula Smart City Project”.

5. Minister pushes for final link in U-Tapao Airport motorway

Source: The Nation ([Link](#))

Transport Minister Saksayam Chidchob has given the Highways Department until the end of this year to design the 3.5-kilometre stretch to link the Pattaya-Map Ta Phut motorway extension to U-Tapao Airport in Rayong province. The department must also prepare for land reclamation and construction of the project next year, he added. The airport is targeting 60 million passengers per year after its pending upgrade to serve the Eastern Economic Corridor.