

## Thai News Update: 7 September 2018

### **1. European Firms Wooed For Creation Of Financial Hub In EEC**

**Source: The Nation ([Link](#))**

Thailand plans to attract leading European financial institutions to help develop a financial centre in the country's Eastern Economic Corridor (EEC) to forge a financial link with Cambodia, Laos, Myanmar and Vietnam (CLMV). Industry Minister Uttama Savanayana held discussions with Geoff Donald, executive director of the Europe-Asean Business Alliance (EABA) and representatives from 15 leading European firms who called on Deputy Prime Minister Somkid Jatusripitak on 6 September. Uttama said: "Thailand has the proper location to become a financial hub and Somkid has told us about the policy to promote Thailand as a regional financial hub, especially linked to CLMV."

### **2. Collaboration Thailand, Laos Aim To Boost Bilateral Trade**

**Source: The Nation ([Link](#))**

Thailand and Laos' Joint Trade Committee aims to boost bilateral trade to US\$11 billion by 2021, Commerce Minister Sontirat Sontijirawong said. He was speaking after a bilateral meeting held in Vientiane on 6 September. He added that both countries have also agreed to promote and support small and medium enterprises, and give them an opportunity to collaborate and develop their businesses.

### **3. PDP With Private Trade Planned**

**Source: Bangkok Post ([Link](#))**

Power distribution among private and household producers is set to have a clear-cut plan by the end of this year, making Thailand the first country in Southeast Asia to implement this platform. Policymakers plan to implement peer-to-peer trading in the near future after Thailand's reliance on an enhanced single buyer (ESB) model for more than three decades. Policymakers plan to implement peer-to-peer trading in the near future after Thailand's reliance on an enhanced single buyer (ESB) model for more than three decades.

#### **4. THAI Joins Rolls-Royce R&D Project**

**Source: Bangkok Post ([Link](#))**

Thai Airways International Plc (THAI) and Rolls-Royce have announced a collaboration on an R&D programme for the Trent XWB engine. Surachai Piencharoensak, executive vice-president for technical matters at THAI, said the Trent XWB Development Testing partnership will take place over a two-year period at Don Mueang airport. The initial objective is to conduct R&D on the Trent XWB-97 engine, which powers the Airbus A350-1000 aircraft that was launched in February.